

As of 6/7/09

2011-003176  
Klamath County, Oregon



00098445201100031760010019

03/04/2011 11:26:29 AM

Fee: \$37.00

AFTER RECORDING RETURN TO:  
Shapiro & Sutherland, LLC  
5501 N.E. 109th Court, Suite N  
Vancouver, WA 98662  
10-104282

## RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Kevin Rabe was the grantor, Aspen Title was trustee and Mortgage Electronic Registration Systems, Inc as nominee for Taylor, Bean and Whitaker Mortgage Corp. was the beneficiary, said trust deed was recorded August 19, 2008, in Book No. Vol. 2008 at Page 011765, as , in the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

Lot 11, Block 3, BRYANT TRACTS #2, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on April 28, 2010, in Book No. Vol. 2010-5023, in the mortgage records; thereafter by reason of the notice of default has expired, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

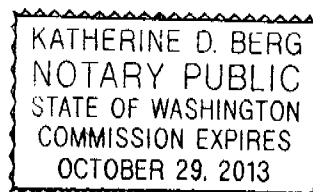
Dated: 3/2/2011

By [Signature]  
Kelly D. Sutherland, Successor Trustee

STATE OF WASHINGTON )  
 )ss.  
COUNTY OF CLARK )

This instrument was acknowledged before me on this 2<sup>nd</sup> day of March, 2011, by Kelly D. Sutherland, Successor Trustee.

Before me:  
Katherine D. Berg  
Notary Public for Washington  
My Commission Expires: 10-29-2013



37Am J