

UTC 871003-MS

2011-003186

Klamath County, Oregon



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Recording Requested By:
498201875 9001 / 9002
Sonoma Bank

03/04/2011 11:40:26 AM

Fee: \$47.00

and When Recorded Mail to:
NORTHSTATE PROPERTIES, LLC
P.O. BOX 868
TULELAKE, CA 96134

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MEMORANDUM OF LEASE

This memorandum of lease is made FEBRUARY 15, 2011 between NORTHSTATE PROPERTIES, LLC, AN OREGON LIMITED LIABILITY COMPANY ("Landlord") and NORTHSTATE PACKAGING, INC., A CALIFORNIA CORPORATION ("Tenant"),

1. TERMS AND PREMISES. Landlord leases to Tenant, and Tenant leases from Landlord, the real property located in the City of MERRILL, State of OREGON described in Exhibit A attached to this memorandum of lease, for a term of TWENTY ONE (21) YEARS, commencing on 3/1/11 pursuant to the provisions of the lease between the parties, which lease is dated 3/1/11 ("the Lease"). These provisions are incorporated into this memorandum of lease by reference.
2. PROVISIONS BINDING ON LANDLORD. The provisions of the Lease to be performed by Landlord, whether to be performed at the premises or in any other portion of the premises and whether affirmative or negative in nature, are intended to and shall bind Landlord and its successors and tenants at any time, and shall inure to the benefit of Tenant and its successors.
3. PURPOSE OF MEMORANDUM OF LEASE. This memorandum of lease is prepared for the purpose of recordation, and it in no way modifies the provisions of the lease referred to in subparagraph 1.

(Landlord) – NORTHSTATE PROPERTIES, LLC, AN OREGON LIMITED LIABILITY COMPANY

By: John Crawford
JOHN CRAWFORD, PRESIDENT


By: James Lyman
JAMES LYMAN, VICE PRESIDENT

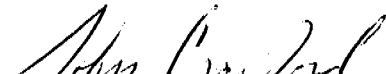
By: James Bailey
JAMES BAILEY, SECRETARY

By: Lori Bailey
LORI BAILEY, TREASURER




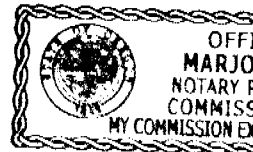
(Tenant) – NORTHSTATE PACKAGING, INC., A CALIFORNIA CORPORATION

By: 
DENNIS VANACKER, PRESIDENT

By: 
JOHN CRAWFORD, VICE PRESIDENT

By: 
EDGAR STAUNTON, SECRETARY

By: 
JAMES BAILEY, TREASURER



State of Oregon }

County of }

On _____ before me _____, Notary Public, personally appeared _____, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of Oregon that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____ (Seal)

NOTARY ACKNOWLEDGEMENT TO BE ATTACHED TO MEMORANDUM OF LEASE

State of Oregon
County of Klamath

The foregoing instrument was acknowledged before me this 24th day of February, 2011 by John Crawford, President, James Lyman, Vice President, James Baley, Secretary, and by Lori Baley, Treasurer of NorthState Properties, LLC, an Oregon Limited Liability Company

WITNESS My hand and official seal.



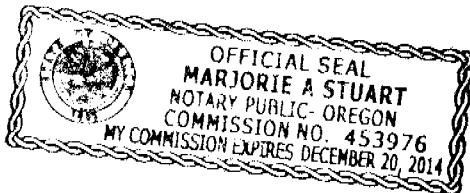
A handwritten signature in cursive script, appearing to read "M Stuart", written over a horizontal line.

Notary Public for Oregon
My Commission expires: 12-20-14

State of Oregon
County of Klamath

The foregoing instrument was acknowledged before me this 24th day of February, 2011 by Dennis VanAcker, President, John Crawford, Vice President, Edgar Staunton, Secretary, and James Baley, Treasurer of NorthState Packaging, Inc., a California Corporation

WITNESS My hand and official seal.



A handwritten signature in cursive script, appearing to read "M Stuart", written over a horizontal line.

Notary Public for Oregon
My Commission expires: 12-20-14

