

UTC 1396 - 10414

2011-003387

Klamath County, Oregon



00098696201100033870030032

03/09/2011 11:13:49 AM

Fee: \$47.00

WHEN RECORDED RETURN TO:

Harvest Capital Company
690 NW 1st Ave, Suite 101
Canby, OR 97013

(space above reserved for recorders use)

ASSIGNMENT OF NOTE AND MORTGAGE

This Assignment of Note and Mortgage is made this 2nd day of March, 2011 from HARVEST CAPITAL COMPANY ("Assignor") to U.S. BANK NATIONAL ASSOCIATION, as Custodian/Trustee ("Assignee").

RECITALS

Assignor is the holder of a promissory note dated April 7, 2008 made by JESPERSEN-EDGEWOOD, INC., an Oregon corporation, LAWRENCE (a.k.a. Larry) C. JESPERSEN and MAUREEN V. JESPERSEN, husband and wife, LEONARD K. JESPERSEN and VICKY L. JESPERSEN, husband and wife, JACEN JESPERSEN and JULIE JESPERSEN, husband and wife, and KENNETH G. HOLMES and BETHANY N. HOLMES, husband and wife (collectively "**Borrower**"), to the order of Assignor in the original principal amount of \$450,000 (the "**Note**"). The Note is secured by a Mortgage encumbering real property in Klamath County, Oregon described on attached Exhibit A which was recorded April 10, 2008 as Instrument No. 2008005288, Records of Klamath County, Oregon (the "**Mortgage**"). The Note is also secured by other security instruments (collectively, the "**Other Security Documents**"). In connection with the Note, the Borrower executed and delivered to Assignor an Environmental Indemnity Agreement with respect to environmental condition of the property. Assignor wishes to assign its interest in the Note, the Mortgage, the Other Security Documents and the Environmental Indemnity Agreement to Assignee.

NOW, THEREFORE, ASSIGNOR, for good and valuable consideration and receipt of which is acknowledged hereby, assigns, sets over and transfers to Assignee, all of Assignor's right, title and interest in and to the Note and the indebtedness evidenced thereby, without recourse, and the Mortgage, the Other Security Documents and the Environmental Indemnity Agreement.

IN WITNESS WHEREOF, Assignor has executed this Assignment of Note and Mortgage on the date and year first written above.

HARVEST CAPITAL COMPANY
an Oregon corporation

By: 
Name: Brian L. Field
Its: President

70560278.1 0021392-00001

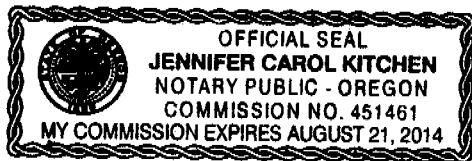
47 and

ACKNOWLEDGMENT

STATE OF OREGON)
) ss.
County of CLACKAMAS)

On this 2nd day of March, 2011, before me personally appeared Brian L. Field to me known to be the President of the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of the corporation, for the uses and purposes therein mentioned, and on oath stated that he/she was authorized to execute said instrument and that the seal affixed is the corporate seal of this corporation.

Give under my hand this 2nd day of March, 2011.




Signature

EXHIBIT A

LEGAL DESCRIPTION

In Township 38 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon:

The S1/2 SW1/4 of Section 4; the S1/2 SE1/4 of Section 5; the N1/2 NE1/4, SE1/4 NE1/4 and that portion of the SW1/4 NE1/4 and of the NE1/4 SE1/4 of Section 8 lying East of Swan Lake Road; the NW1/4 and that portion of the SW1/4 of Section 9 lying East of Swan Lake Road.