

Top 67375

2011-003399

Klamath County, Oregon



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03/09/2011 03:09:13 PM

Fee: \$47.00

After Rec.
RECONTRUST COMPANY
400 National way
SIMI VALLEY, CA 93065
TS No. 09 -0177476
TSG No. 0908312900RGNO

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which TIMMOTHY J AHEARN AND DARLA L AHEARN, HUSBAND AND WIFE AS JOINT TENANTS was grantor, AMERITITLE was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 03/16/2007 or as fee/file/instrument/microfilm/section No. 2007-004593 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

SEE ATTACHED FOR LEGAL DESCRIPTION

Commonly Known As: 1693 SISKIYOU STREET
KLAMATH FALLS, OR 97601

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 12/17/2009, in said mortgage records or as fee/file/instrument/microfilm No. 2009-15843: thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said Trust Deed should be reinstated.

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

47Am

DATED: MAR 03 2011

State of CALIFORNIA
County of VENTURA ss.

RECONTRUST COMPANY, N.A.

MAR 03 2011

Lucy Mansourian

ASSISTANT SECRETARY

On MAR 04 2011, before me, NINOUSH SAMIMI, notary public, personally appeared Lucy Mansourian, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

[Signature]

Notary Public in and for the State of CALIFORNIA
Residing at LOS ANGELES
My Commission Expires: MAR 28 2014

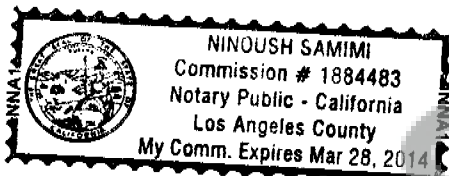


EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land being a portion of Lots 6 and 7, Block 61 of BUENA VISTA ADDITION, situated in the SW1/4 NW1/4 of Section 29, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the East line of said Lot 6, from which the Northeast corner of Lot 4, Block 61 bears North 00° 48' 00" West 145.13 feet; thence South 00° 48' 00" East, along the East line of said Lots 6 and 7, 129.30 feet to a point on the Northeasterly right of way line of the U.S.B.R. "A" Canal tunnel right of way; thence North 51° 22' 03" West, along the said tunnel right of way line, 157.71 feet to a point on the adjusted line; thence, along the said adjusted line, South 89° 30' 01" East 46.07 feet, North 00° 29' 59" East 30.19 feet and North 89° 12' 00" East 75.06 feet to the point of beginning.