

2011-003405

Klamath County, Oregon



00098722201100034050030030

03/09/2011 03:13:04 PM

Fee: \$47.00

After Rec:
RECONTRUST COMPANY
400 National way
SIMI VALLEY, CA 93065
TS No. 10 -0153028
TSG No. 100713908ORGNO

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which MICHAEL D. RYSER AND CATHERINE C. RYSER was grantor, PATRIOT TITLE was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 04/15/2008 or as fee/file/instrument/microfilm/section No. 2008-005471 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

SEE ATTACHED FOR LEGAL DESCRIPTION

Commonly Known As: 2447 UNITY STREET
KLAMATH FALLS, OR 97603

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 12/03/2010, in said mortgage records or as fee/file/instrument/microfilm No. 2010-13834: thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said Trust Deed should be reinstated.

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

47Amc

DATED: 3/2/11

State of California
County of Ventura ss.

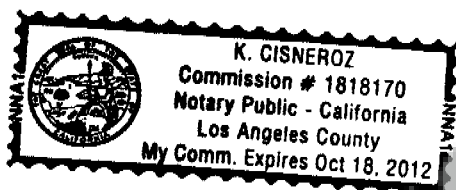
RECONTRUST COMPANY, N.A.

Lucy Mansourian
LUCY MANSOURIAN

3/2/11
ASSISTANT SECRETARY

On MAR 02 2011, before me, K. CISNEROZ, notary public, personally appeared LUCY MANSOURIAN, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



K. CISNEROZ
Notary Public in and for the State of California
Residing at LOS ANGELES
My Commission Expires: 10/18/12

LEGAL DESCRIPTION

The land referred to in this policy is situated in the STATE OF OREGON, COUNTY OF KLAMATH, CITY OF KLAMATH FALLS, and described as follows:

BEGINNING AT POINT WHICH IS 662 FEET WESTERLY ON THE NORTHERLY RIGHT OF WAY LINE OF THE DALLES-CALIFORNIA HIGHWAY, FROM THE SOUTHEAST CORNER OF THE SW 1/4 SE1/4 OF SECTION 1, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, AND THENCE NORTH A DISTANCE OF 1241.46 FEET AND WEST A DISTANCE OF 303.4 FEET TO THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE NORTH A DISTANCE OF 139.3 FEET; THENCE WEST A DISTANCE OF 100 FEET; THENCE SOUTH A DISTANCE OF 139.3 FEET; THENCE EAST A DISTANCE OF 100 FEET TO THE PLACE OF BEGINNING; SITUATED IN THE NW 1/4 SE1/4 OF SECTION 1, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

ALSO A TRACT OF LAND SITUATED IN THE NW1/4 SE1/4 OF SECTION 1, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF THAT TRACT OF LAND DESCRIBED AS PARCEL 2 IN DEED VOLUME M24, PAGE 20,944 MICROFILM RECORDS OF KLAMATH COUNTY, OREGON, FROM WHICH THE CENTER 1/4 CORNER OF SAID SECTION 1 BEARS NORTH 34° 14' 27" WEST 1065.58 FEET; THENCE SOUTH 00° 00' 23" EAST, ALONG THE EAST LINE OF SAID DEED VOLUME, 18.89 FEET; THENCE SOUTH 24° 47' 46" WEST 76.72 FEET; THENCE NORTH 00° 00' 23" WEST 25.85 FEET TO A POINT ON THE NORTH LINE OF SAID DEED VOLUME, THENCE EAST 76.40 FEET TO THE POINT OF BEGINNING.