

NTC 88902

2011-003585

Klamath County, Oregon



00098964201100035850030036

03/15/2011 02:59:57 PM

Fee: \$47.00

"Return To"

RECONTRUST COMPANY
400 National way
SIMI VALLEY, CA 93065
TS No. 10 -0098139
TSG No. 100489230ORGNO

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which LUKE R. KNOWLES AND KATHRYN J. KNOWLES, HUSBAND AND WIFE was grantor, ASPEN TITLE & ESCROW was Trustee and SILVER SIERRA MORTGAGE, INC. was beneficiary, said Trust Deed recorded on 02/14/2007 or as fee/file/instrument/microfilm/section No. 2007-002619 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

SEE ATTACHED FOR LEGAL DESCRIPTION

Commonly Known As: 530 WILLIS LANE
GILCHRIST, OR 97737

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 11/10/2010, in said mortgage records or as fee/file/instrument/microfilm No. 2010-013143: thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said Trust Deed should be reinstated.

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Recontrust Company N.A.

IN WITNESS WHEREOF, the undersigned Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

47m

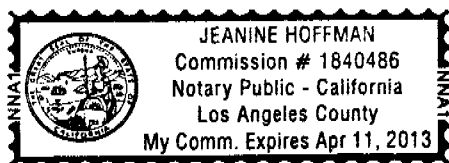
DATED: MAR 10 2011

RECONTRUST COMPANY, N.A.

State of CALIFORNIA
County of VENTURA ss.

Michelle Chavez
MICHELLE CHAVEZ
AUTHORIZED SIGNER
MAR 10 2011

On MAR 10 2011, before me, Jeanine Hoffman, notary public, personally appeared MICHELLE CHAVEZ, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Jeanine Hoffman
Jeanine Hoffman
Notary Public in and for the State of CALIFORNIA
Residing at VENTURA
My Commission Expires: 4/11/13

Being a portion of the NE1/4 of NW1/4 Section 19, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point along the North line of Section 19, from the North quarter corner bears North 85° 47' 02" East 396 feet; thence along the North line of Section 19, South 85° 47' 02" West 198 feet to a point; thence along a line parallel to the quarter corner section line South 00° 19' 35" West 220 feet to a point; thence along a line parallel to the North line of Section 19, North 85° 47' 02" East 198 feet to a point; thence along a line parallel to the quarter corner Section line, North 00° 19' 35" East 220 feet to the point of beginning.