

Grantor's Name and Address

KAREN D. GAIL
R. TERRY GAIL
3565 SEUTTER PLACE
KLAMATH FALLS, OREGON 97603

Grantee's Name and Address

R. TERRY GAIL, TRUSTEE
R. TERRY GAIL TRUST
DATED DECEMBER 28, 2010
3565 SEUTTER PLACE
KLAMATH FALLS, OREGON 97603



00098982201100036000020024

03/16/2011 09:42:58 AM

Fee: \$42.00

KAREN GAIL, TRUSTEE
KAREN GAIL TRUST
DATED DECEMBER 28, 2010
3565 SEUTTER PLACE
KLAMATH FALLS, OREGON 97603

After recording, return to:

THE ESTATE PLANNING GROUP
711 BENNETT AVENUE
MEDFORD, OREGON 97504

Until requested otherwise, send all tax statements to:

R. TERRY GAIL
KAREN GAIL
3565 SEUTTER PLACE
KLAMATH FALLS, OREGON 97603

WARRANTY DEED

KNOW ALL BY THESE PRESENTS that KAREN D. GAIL and R. TERRY GAIL, hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by R. TERRY GAIL, TRUSTEE, OR HIS SUCCESSORS IN TRUST, UNDER THE R. TERRY GAIL TRUST DATED DECEMBER 28, 2010, AND ANY AMENDMENTS THERETO, *as to an undivided 50% interest*, and KAREN GAIL, TRUSTEE, OR HER SUCCESSORS IN TRUST, UNDER THE KAREN GAIL TRUST DATED DECEMBER 28, 2010, AND ANY AMENDMENTS THERETO, *as to an undivided 50% interest*, hereinafter called grantee, do hereby grant, bargain, sell and convey unto grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in **Klamath County**, State of Oregon, described as follows, to-wit:

Lot 12, Block 4, TRACT 1153, SECOND ADDITION TO PINE GROVE PONDEROSA, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. "

The liability and obligations of the Grantor to Grantee and Grantee's heirs and assigns under the warranties and covenants contained herein or provided by law shall be limited to the extent of coverage that would be available to Grantor under any policy of title insurance issued to the Grantor at the time Grantor acquired the property. The limitations contained herein expressly do not relieve Grantor of any liability or obligation under this instrument, but merely define the scope, nature and amount of such liability or obligations.

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except: NONE, and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 0.00. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration.

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument this 28th day of December, 2010, if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009.

Karen D. Gail
KAREN D. GAIL

R. Terry Gail
R. TERRY GAIL

State of Oregon)
 : ss.
County of Jackson)

Before me this 28th day of December, 2010, personally appeared KAREN D. GAIL and R. TERRY GAIL,
and acknowledged the foregoing instrument to be their voluntary act and deed.

James H. Smith
Notary Public of Oregon
My Commission expires: 10/31/2011

