WTC87103-14S

Recording Requested By:

Sonoma Bank

TULELAKE, CA 96134

P.O. BOX 868

498201875 9001 / 9002

and When Recorded Mail to: NORTHSTATE PROPERTIES, LLC

2011-003186 Klamath County, Oregon



03/04/2011 11:40:26 AM

Fee: \$47.00

2011-003860 Klamath County, Oregon

00099301201100022800040

03/22/2011 11:23:51 AM

Fee: \$52.00

(Space above this line for Recorder's use)

MEMORANDUM OF LEASE

This memorandum of lease is made <u>FEBRUARY 15, 2011</u> between <u>NORTHSTATE PROPERTIES, LLC, AN OREGON LIMITED LIABILITY COMPANY</u> ("Landlord") and <u>NORTHSTATE PACKAGING, INC., A CALIFORNIA CORPORATION</u> ("Tenant"),

- 1. TERMS AND PREMISES. Landlord leases to Tenant, and Tenant leases from Landlord, the real property located in the City of MERRILL, State of OREGON described in Exhibit A attached to this memorandum of lease, for a term of TWENTY ONE (21) YEARS, commencing on 3/1/11 pursuant to the provisions of the lease between the parties, which lease is dated 3/1/11 ("the Lease"). These provisions are incorporated into this memorandum of lease by reference.
- 2. PROVISIONS BINDING ON LANDLORD. The provisions of the Lease to be performed by Landlord, whether to be performed at the premises or in any other portion of the premises and whether affirmative or negative in nature, are intended to and shall bind Landlord and its successors and tenants at any time, and shall inure to the benefit of Tenant and its successors.
- 3. <u>PURPOSE OF MEMORANDUM OF LEASE</u>. This memorandum of lease is prepared for the purpose of recordation, and it in no way modifies the provisions of the lease referred to in subparagraph 1.

(Landlord) - NORTHSTATE PROPERTIES, LLC, AN OREGON LIMITED LIABILITY COMPANY

Bv:

ALM CRAVIÉORO ARESIDENT

D.,,

MAN VICE PRESIDENT

By:

JAMES BALEY SECRETA

BA:

LØBIBALEY, TREASURER

OFFICIAL
MARJORIE
NOTARY PUBLIC
COMMISSION EXPIRES
NY COMMISSION EXPIRES

RERECORDED TO ADDILEGAL DESCRIPTION. PREVIOUSLY RECORDED IN 2011-003186.

(Tenant) – NORTHSTATE PACKAGING, INC., A CALIFORNIA CORPORATION
By: DENNIS VANACKER, PRESIDENT
By:
By: EDGAR STAUNTON, SECRETARY
By: James In James Ber
State of Oregon}
County of }
Onbefore me, Notary Public, personally appeared
basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their glauthorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) contains entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of Oregon that the foregoing paragraph is true and correct.
WITNESS my hand and official seal.
Signature(Seal)

OFFI MARJO NOTARY P COMMISS MY COMMISSION EX

NOTARY ACKNOWLEDGEMENT TO BE ATTACHED TO MEMORANDUM OF LEASE

State of Oregon County of Klamath

The foregoing instrument was acknowledged before me this 24th day of February, 2011 by John Crawford, President, James Lyman, Vice President, James Baley, Secretary, and by Lori Baley, Treasurer of NorthState Properties, LLC, an Oregon Limited Liability Company

WITNESS My hand and official seal.



Notary Public for Oregon

My Commission expires: 12-20-14

State of Oregon County of Klamath

The foregoing instrument was acknowledged before me this 24th day of February, 2011 by Dennis VanAcker, President, John Crawford, Vice President, Edgar Staunton, Secretary, and James Baley, Treasurer of NorthState Packaging, Inc., a California Corporation

WITNESS My hand and official seal.

Notary Public for Oregon

My Commission expires: 12-20-14

AL SEAL E A STUART BLIC OREGON 14 NO. 453976 125 DECEMBER 20, 2014



OFFICIAL SEAL
MARJORIE A STUART
NOTARY PUBLIC-OREGON

COMMISSION NO. 453976 LY COMMISSION EXPIRES DECEMBER 20, 2011

EXHIBIT "A" LEGAL DESCRIPTION

Parcel 2 of Land Partition 27-10, situated in the W1/2 of Government Lot 14 and a portion of Government Lot 20 in the SW1/4 of Section 15, Township 41 south, Range 11 east of the Willamette Meridian, Klamath County Oregon. Recorded January 4, 2011 in 2011-000097, records of Klamath County, Oregon

Together with a 30 foot wide private access easement as delineated on the recorded plat of Land Partition 27-10.