

note 88471-MS

2011-003964

Klamath County, Oregon

Recording Requested By:  
USAA FEDERAL SAVINGS BANK



03/24/2011 03:13:05 PM

Fee: \$42.00

When Recorded Return To:

STEPHEN PIERCE  
14519 SW ANGUS PLACE  
TIGARD, OR 97224-1859



**SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE**

USAA #: 0702880079 "PIERCE" Lender ID: PRESALE Escrow/Title: MT88471-MS Klamath, Oregon PIF:  
MERS #: 100105600017333443 VRU #: 1-888-679-6377

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 09/01/2005 made by STEPHEN T PIERCE AND TAMARA C PIERCE as the original Grantor(s), to USAA FEDERAL SAVINGS BANK, as the original Trustee, for the benefit of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS"), as the original beneficiary, which Deed of Trust was recorded on 09/09/2005 as Instrument No.: M05-63868, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES FIRST AMERICAN TITLE COMPANY,, Trustee in lieu of the above named Trustee under said Deed of Trust.

FIRST AMERICAN TITLE COMPANY, hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FIRST AMERICAN TITLE COMPANY, have caused these presents to be executed by their duly authorized officers on the dates below written.

Mortgage Electronic Registration Systems,  
Inc. ("MERS")  
On January 26th, 2011

By:   
BARB FROST, Assistant Secretary

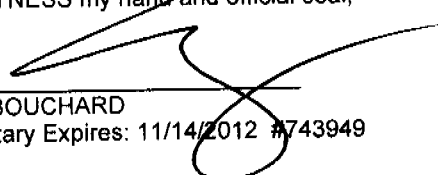
By FIRST AMERICAN TITLE COMPANY, as  
Trustee  
On January 26th, 2011

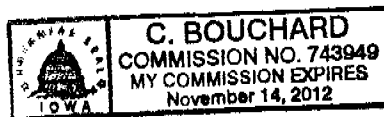
By:   
ROSA SWAN, ASSISTANT SECRETARY

STATE OF Iowa  
COUNTY OF Black Hawk

On this 26th of January, 2011, before me C BOUCHARD Notary Public, personally appeared BARB FROST, Assistant Secretary, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that he/she/they executed the same as his/her/they voluntary act and deed.

WITNESS my hand and official seal,

  
C BOUCHARD  
Notary Expires: 11/14/2012 #743949

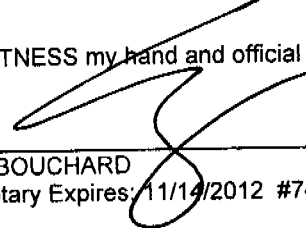


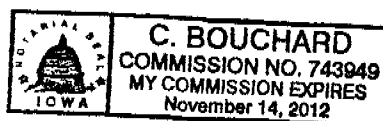
(This area for notarial seal)

STATE OF Iowa  
COUNTY OF Black Hawk

On this 26th of January, 2011, before me C BOUCHARD Notary Public, personally appeared ROSA SWAN, ASSISTANT SECRETARY, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that he/she/they executed the same as his/her/they voluntary act and deed.

WITNESS my hand and official seal,

  
C BOUCHARD  
Notary Expires: 11/14/2012 #743949



(This area for notarial seal)

42 Am