RECORDING REQUESTED BY

GRANTOR'S NAME FANNIE MAE A/K/A FEDERAL NATIONAL MORTGAGE ASSOCIATION

GRANTEE'S NAME CPI HOUSING FUND 2, LLC

SEND TAX STATEMENTS TO:

CPI HOUSING FUND 2, LLC 10920 VIA FRONTERA RD STE 420 SAN DIEGO, CA 92127

AFTER RECORDING RETURN TO:

CPI HOUSING FUND 2, LLC 10920 VIA FRONTERA RD STE 420 SAN DIEGO, CA 92127

Job #: D011-011174

2011-004099 Klamath County, Oregon



03/29/2011 10:07:42 AM

Fee: \$47.00

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL WARRANTY DEED

FANNIE MAE A/K/A FEDERAL NATIONAL MORTGAGE ASSOCIATION Grantor, conveys and specially warrants to

CPI HOUSING FUND 2, LLC

, Grantee, the following described real property, free and clear of encumbrances except as specifically set forth below, situated in the County of KLAMATH, State of Oregon,

SEE ATTACHED EXHIBIT "A"

Subject to and excepting:

NONE

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

THE TRUE AND ACTUAL CONSIDERATION FOR THIS CONVEYANCE IS \$13,000.00 See ORS 93,030.

Grantor is exempt from all taxation imposed by any state, county, municipality or local taxing authority, except for real property taxes. Thus, Grantor is exempt from any and all transfer taxes. See, 12 U.S.C. 1723a (c)(2).

Dated: 3/8/11

FANNIE MAE A/K/A FEDERAL NATIONAL MORTGAGE

ASSOCIATION

DEREK-WILSON, AUTHORIZED REPRESENTATIVE OF NATIONAL REAL ESTATE INFORMATION SERVICES, LP AS POWER OF ATTORNEY RECORDED ON 08/26/2010 IN BOOK 617 AND PAGE 561 RECORDED IN ALLEGHENY COUNTY, COMMONWEALTH OF PENNSYLVANIA

STATE OF PENNSYLVANIA COUNTY OF ALLEGHENY

This instrument was acknowledged before me on by DEREK WILSON, AUTHORIZED REPRESENTATIVE OF NATIONAL REAL ESTATE INFORMATION SERVICES, LP AS POWER OF ATTORNEY RECORDED ON 08/26/2010 IN BOOK 617 AND PAGE 561 RECORDED IN ALLEGHENY COUNTY, COMMONWEALTH OF PENNSYLVANIA of FANNIE MAE A/K/A FEDERAL NATIONAL MORTGAGE ASSOCIATION.

MY COMMISSION EXPIRES

Our File No. ANA201106964

COMMONWEALTH OF PENNSYLVANIA

Notarial Sec

Gina Barbour, Chitary Public Stowe Twp., Allegheny County My Commission Exores Jan. 10, 2015

MEMBER, PENNSYLVANIA ASSOCIATION OF NOTARIES

EXHIBIT A

LEGAL DESCRIPTION

THE FOLLOWING DESCRIBED REAL PROPERTY TO WIT:

UNIT 10554 (WRIGHT AVENUE) TRACT 1336 - FALCON HEIGHTS CONDOMINIUMS - STAGE 1 ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

TAX MAP OR PARCEL ID NO.: 3909-34-90054

PROPERTY COMMONLY KNOWN AS: 10554 WRIGHT AVENUE, KLAMATH FALLS, OR 97603