

2011-004392

Klamath County, Oregon



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04/05/2011 09:45:18 AM

Fee: \$42.00

After recording, return to:  
ROBERT A. SMEJKAL, P.C.  
696 Country Club Road  
Eugene, OR 97401

Assignor:  
PINE SPRINGS RANCH, LLC  
20335 Arrowhead Drive  
Bend, OR 97701

Assignee:  
LBLM INVESTMENTS, LLC  
20335 Arrowhead Drive  
Bend, OR 97701

### ASSIGNMENT OF TRUST DEED BY BENEFICIARY


**FOR VALUE RECEIVED**, PINE SPRINGS RANCH, LLC, an Oregon limited liability company, who is the Beneficiary under that certain Trust Deed dated March 8, 2002, executed and delivered by OLIVER R. SPIRES and DIANNE E. SPIRES, husband and wife, as Grantors, to ROBERT A. SMEJKAL, Attorney at Law, as Trustee, in which PINE SPRINGS RANCH, LLC, an Oregon limited liability company, is the Beneficiary, recorded on March 18, 2002, at Reel 43, File 75 on Page 679 in Book 127, Official Records of Lake County, Oregon (the "Trust Deed"), hereby grants, assigns, transfers and sets over to LBLM INVESTMENTS, LLC, an Oregon limited liability company, all of the beneficial interest in and under the Trust Deed, together with all of the right, title and interest of the Beneficiary as the owner and holder of that certain Promissory Note dated March 8, 2002, in the principal amount of \$200,000.00, which is referenced in the Trust Deed, and all rights and benefits which either have accrued, or may accrue hereafter, under the Promissory Note and Trust Deed.

The Beneficiary hereby covenants to and with LBLM INVESTMENTS, LLC, that the Beneficiary is the owner and holder of the Promissory Note and owns the beneficial interest under the Trust Deed, and has the right to assign the Promissory Note and Trust Deed as provided herein, and that the balance due thereunder is the sum of One Hundred Fifty Thousand One Hundred Sixty Eight & 39/100ths Dollars (\$150,168.39), plus interest at the rate of eleven percent (11%) per annum from February 9, 2011, until paid.

This Assignment of Trust Deed by Beneficiary is dated effective January 1, 2011.

PINE SPRINGS RANCH, LLC

By:

  
LES M. MOMBERT, Member

STATE OF OREGON, County of Deschutes ) ss.

This instrument was acknowledged before me on the 10<sup>th</sup> day of March, 2011, by LES M. MOMBERT as a Member of PINE SPRINGS RANCH, LLC, an Oregon limited liability company.

  
NOTARY PUBLIC FOR OREGON

