

Kimball L. Wallis, and Joanne K. Wallis
PO Box 249, Saint Paul, OR 97137
Assignors.

TO

Locatelli Rao and Onelia Go
4906 Collis Avenue
South Pasadena, CA 91030

Assignee(s).

After Recording, Return To:
Locatelli Rao
4906 Collis Avenue
South Pasadena, CA 91030

Send All Tax Notices To:
Locatelli Rao
4906 Collis Avenue
South Pasadena, CA 91030

FOR RECORDER'S USE ONLY

2011-004535

Klamath County, Oregon



00100096201100045350010011

04/08/2011 10:10:57 AM

Fee: \$37.00

ASSIGNMENT OF CONTRACT

KNOW ALL BY THESE PRESENTS that the undersigned, hereinafter called the assignor, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto Locatelli Rao and Onelia Go, hereinafter called the assignee, and to assignee's heirs, successors and assigns, all of the vendee's right, title and interest in and to that certain contract for the sale of real estate dated February 11, 2011, between Kimball L. Wallis and Joanne K. Wallis as sellers and Rusty Maynard, as buyer(s), which contract is recorded in the Records of Klamath County, Oregon, in ☐ book ☐ reel ☐ volume No. ---- at page , and/or as ☐ fee ☐ file ☒ instrument ☐ microfilm ☐ reception No. 2011-2457,

(indicate which), reference to that recorded contract hereby being expressly made, together with all of the right, title and interest of the assignor in and to the real estate described therein. The assignor hereby expressly covenants with and warrants to the assignee that the assignor is the owner of the vendee's interest in the real estate described in the contract of sale, and that the unpaid principal balance of the purchase price thereof is not more than \$4,500.00, with interest paid thereon from February 25, 2011 (date). Further, upon compliance by the assignee with the terms of the contract, the assignor directs that conveyance of the real estate be made and delivered to the order of the assignee.

☒ The true and actual consideration paid for this transfer, stated in terms of dollars, is \$3,700.00.

☐ However, the actual consideration consists of or includes other property or value given or promised which is a part of the whole consideration.

In construing this assignment, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this assignment shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned assignor has executed this assignment. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF A NY, UNDER OR S 195. 300, 195. 301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FO REST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009.

DATED

April 5, 2011

Kimball L. Wallis
Kimball L. Wallis

Joanne K. Wallis
Joanne K. Wallis

STATE OF OREGON)

) ss.

Marion County)

This instrument was acknowledged before me on
April 5th, 2011 by
Kimball L. Wallis and Joanne K. Wallis.

Ruth M. Vachter
Notary Public for Oregon

My Commission Expires: 7/16/2014

