

1st 1689439

2011-004725

Klamath County, Oregon

RECORDING REQUESTED BY

T.D. SERVICE COMPANY

And when recorded mail to
STERLING SAVINGS BANK
111 NORTH WALL ST.
SPOKANE, WA 99201



00100329201100047250020024

04/12/2011 03:17:16 PM

Fee: \$42.00

5162474

Space above this line for recorder's use

RESCISSION OF NOTICE OF DEFAULT



T.S. No: D524286 OR Unit Code: D Loan No: 115240486/MONTIS CON
Min No: 100186300000158004
AP #1: R893648
Title: 5162474

Reference is made to that certain Trust Deed in which MONTIS CONSTRUCTION INC. was Grantor, ASPEN TITLE & ESCROW, INC. was Trustee and STERLING SAVINGS BANK was Beneficiary.

Said trust deed was Recorded on January 28, 2009 as Instr. No. 2009-001037 in Book --- Page --- of the mortgage of records of KLAMATH County; OREGON and conveyed to the said trustee the following real property situated in said county: LOT 9, TRACT NO. 1439, PRAIRIE MEADOWS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON

The street or other common designation if any, of the real property described above is purported to be: 5577 KELLAL LANE, KLAMATH FALLS, OR 97603

The undersigned Trustee disclaims any liability for an incorrectness of the above street or other common designation.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligation secured by said trust deed was Recorded on March 8, 2011, in said mortgage records, as Instr. No. 2011-003358 in Book --- Page --- ; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Page 2

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Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 04/01/11

CHRISTOPHER C. DORR, LLC, OSBA # 992526

By

CHRISTOPHER C. DORR, ATTORNEY AT LAW

STATE OF OREGON)
COUNTY OF MULTNOMAH)SS

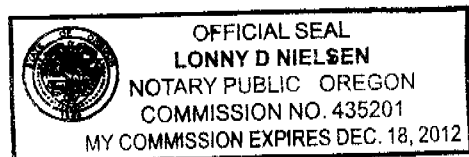
On 4/1/11 before me, Lonny D. Nielsen, a Notary Public in and for said County and State, personally appeared CHRISTOPHER C. DORR, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under penalty of perjury under the Laws of the State of OREGON that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature

(Seal)



Rescission of notice of default
Page 2 of 2