

AFTER RECORDING RETURN TO:

Judy S. Leonetti  
17408 Quail Court  
Gladstone, OR 97027



00100413201100047870030038

04/14/2011 11:45:12 AM

Fee: \$47.00

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AMENDMENT  
TO  
PROMISSORY NOTE AND TRUST DEED

On or about January 29, 2003 Widing Construction Co. made a loan to Leslie Sedlacek and Andrea Sedlacek ("Sedlacek") in the principal amount of \$75,000.00 evidenced by a promissory note (the "Note") and secured by a first trust deed on real property located in Klamath County, Oregon commonly known as 1130 Bly Mt. Cutoff Road, Bonanza, OR 97623, which trust deed was recorded on January 29, 2003 in the Klamath County Records as Recorder's No. 05578 Volume M03, Pg 05578-80 (the "Trust Deed"). On March 24, 2003 the Note and Trust Deed were assigned to Cecil F. Roth and Susie L. Roth, Trustees of the Roth Living Trust u/t/a dated May 13, 1992. Following the death of Susie L. Roth in 2003 the Note and Trust Deed were assigned to Cecil F. Roth, Trustee of the Roth Survivor's Trust. Following the death of Cecil F. Roth in 2007, the Note and Trust Deed were assigned to Judy S. Leonetti and Erin C. Cason, successor co-trustees of the Roth Survivor's Trust; on March 17, 2010, Erin C. Cason assigned her interest in the Note and Trust Deed to Judy S. Leonetti; thereafter, Judy S. Leonetti assigned her interest in the Note and Trust Deed to Judy S. Leonetti, Trustee of the Judy S. Leonetti Revocable Living Trust u/t/a dated November 16, 2009 ("Leonetti Trust").

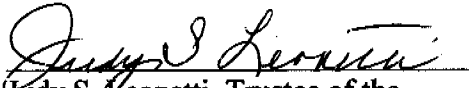
The Leonetti Trust and Sedlacek have agreed to amend the Note and Trust Deed. The amendments to the Note shall set forth a new principal balance, a new interest rate, a new monthly interest payment and a new maturity date. The Trust Deed shall set forth a new maturity date. The time is of the essence provision of the Note and Trust Deed will be reinstated.

NOW, THEREFORE, for valuable consideration the receipt of which is hereby acknowledged, Sedlacek and the Leonetti Trust agree as follows:

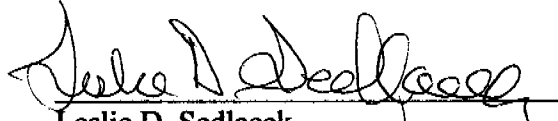
1. Sedlacek has defaulted under the terms of the Note and Trust Deed by being 11 months in arrears in their monthly payments which is a total of \$7,562.50.
2. Effective March 29, 2011 the amount of the past due payments, \$7,562.50, shall be added to the principal balance making the new balance due under the Note and Trust Deed \$82,562.50.
3. Effective March 29, 2011 the interest rate that shall accrue on the new unpaid balance of the Note (\$82,562.50) shall be changed from 11% to 9% per annum.

4. The maturity date of the Note shall be changed from January 29, 2008 to March 29, 2014.
5. The monthly interest only payment shall be changed to \$619.22 per month.
6. The Trust Deed is amended to change the maturity date to March 29, 2014.
7. Except for the amendment set forth herein, the Note and Trust Deed remain in full force and effect, unchanged.

IN WITNESS WHEREOF, the parties have executed this Amendment as of the date set forth below.

  
Judy S. Leonetti, Trustee of the  
Judy S. Leonetti Revocable Living Trust

April  
Date: ~~March~~ 11, 2011

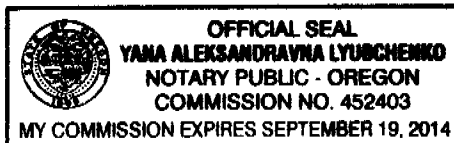
  
Leslie D. Sedlacek

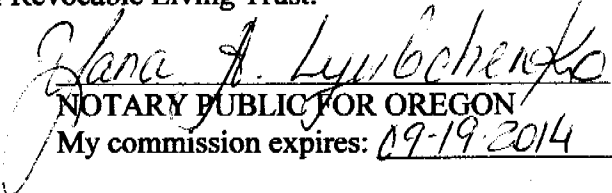
  
Andrea L. Sedlacek

Date: March 15, 2011

STATE OF OREGON     )  
                                          ) ss.  
County of Clackamas )

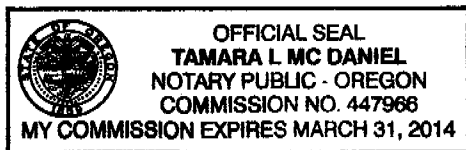
This instrument was acknowledged before me this 11<sup>th</sup> day of April, 2011 by  
Judy S. Leonetti, Trustee of the Judy S. Leonetti Revocable Living Trust.




  
NOTARY PUBLIC FOR OREGON  
My commission expires: 09-19-2014

STATE OF OREGON     )  
                                          ) ss.  
County of Klamath )

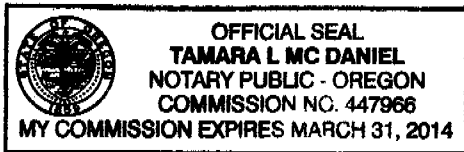
This instrument was acknowledged before me this 15 day of March, 2011 by  
Leslie D. Sedlacek.



  
NOTARY PUBLIC FOR OREGON  
My commission expires: 3/31/14

STATE OF OREGON     )  
County of Klamath     ) ss.

This instrument was acknowledged before me this 15 day of March 2011 by  
Andrea L. Sedlacek.



*[Handwritten Signature]*

NOTARY PUBLIC FOR OREGON

My commission expires: 3/31/14