Minus O Comm

AFTER RECORDING RETURN TO:

John and Yvonne McMillan 41731 Long Hollow Dr. Coarsegold, CA 93614

2011-005278 Klamath County, Oregon



04/28/2011 01:25:08 PM

Fee: \$47.00

AMENDMENT TO PROMISSORY NOTE AND TRUST DEED

On or about July 26, 2000, Leslie D. and Andrea L. Sedlacek executed a Real Estate Contract ("the Contract") in the principal amount of \$262,500.00 for the purchase of the real property located in Klamath County, Oregon commonly known as 1130 Bly Mountain Cutoff Road, Bonanza, OR 97623 from John Rolland McMillan and Beatrice Yvonne McMillan. A Memorandum of the contract was recorded July 27, 2000 in the Microfilm Records of Klamath County Oregon Volume M00, Page 27460. On or about January 24, 2003, a Warranty Deed was issued to the Sedlaceks by the McMillans and the contract was replaced with a Note and Trust Deed in the principal amount of \$216,499.75 which was recorded on or about January 29, 2003 in the Klamath County Records.

The McMillans and the Sedlaceks have agreed to amend the Note and Trust Deed. The amendments to the Note shall set forth a new principal balance, a new interest rate, a new monthly payment and a new maturity date. The Trust Deed shall set forth a new maturity date. The time is of the essence provision of the Note and Trust Deed will be reinstated.

NOW THEREFORE, for valuable consideration the receipt of which is hereby acknowledged, Sedlacek and McMillan agree as follows:

- Sedlacek has defaulted under the terms of the Note and Trust Deed by being 12 months in arrears in their monthly payments and (as of March 17, 2011) owe accrued interest in the amount of \$13,875.40.
- 2. Effective March 17, 2011, the amount of the past due interest, \$13,875.40 shall be added to the principal balance making the new balance due under the Note and Trust Deed \$212,095.41.
- 3. Effective March 17, 2011, the interest rate that shall accrue on the new unpaid balance of the Note (\$212,095.41) shall be changed from 7% to 5% per annum.
- 4. The maturity date of the Note shall be changed from August 27, 2015 to August 27, 2016.
- 5. The monthly principle and interest payment shall be changed to \$1,234.74.
- 6. The Trust Deed is amended to change the maturity date to August 27, 2016.
- 7. Except for the amendment set forth herein, the Note and Trust Deed remain in full force and effect, unchanged.

IN WITNESS WHEREOF, the parties have executed this Amendment as of the date set forth below.

John Rolland Ma Mullan John Rolland McMillan

Date: April 18, 2011

Leslie D. Sedlacek

Date: April 26, 2011

Beatrice Yvonne McMillan

Date: April 18, 2011

Andrea L. Sedlacek

Date: April 2/2, 2011

STATE OF OREGON)) ss.		
County of Klamath)		
This instrument was acknowledged before me this <u>26</u> day of April, 2011 by Leslie D. Sedlacek.		
OFFICIAL SEAL LISA WEATHERBY NOTARY PUBLIC- OREGON COMMISSION NO. 421741 MY COMMISSION EXPIRES NOV 20, 2011	NOTARY PUBLIC FOR OREGON My commission expires: ///w/2011	
STATE OF OREGON)) ss. County of Klamath)		
This instrument was acknowledged before me this 26 day of April, 2011 by Andrea L. Sedlacek.		
OFFICIAL SEAL LISA WEATHERBY NOTARY PUBLIC- OREGON COMMISSION NO. 421741 MYCOMMISSION EXPIRES NOV 20, 2011	NOTARY PUBLIC FOR OREGON My commission expires: 1/20/2011	

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California	}	
County of MADENA		
On <u>Apr. / 18,234</u> before me, <u>KE</u> 1	THE A ADAY NETARY PUBLIC	
on April 18,2011 before me, KEITH A, Anay Worth Public Here Insert Name and Title of the Officer personally appeared John Rolland McMillian And Bentrue Yvorne McMillian Name(s) of Signer(s)		
हरून्क हैं के कि के कि कि के कि	who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.	
KEITH A. ADAY COMM. #1750784 NOTARY PUBLIC - CALIFORNIA MADERA COUNTY My Comm. Expires June 24, 2011	I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. WITNESS my hand and official seal.	
Place Notary Seal Above OPT	Signature Signature of Notary Jubic	
Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.		
Description of Attached Document		
Title or Type of Document: Amendment To Panissory Note And Trust Deed		
Document Date: April 18, 20/1	Number of Pages:	
Signer(s) Other Than Named Above:		
Capacity(les) Claimed by Signer(s)		
Signer's Name: ☐ Individual ☐ Corporate Officer — Title(s):	Signer's Name: ☐ Individual ☐ Corporate Officer — Title(s):	
☐ Partner ☐ Climited ☐ General ☐ Attorney in Fact ☐ Trustee ☐ Guardian or Conservator ☐ Other:	☐ Partner — ☐ Limited ☐ General ☐ Attorney in Fact ☐ Trustee ☐ Guardian or Conservator ☐ Other:	
Signer is Representing:	Signer Is Representing:	
	1	

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