

2011-005384

Klamath County, Oregon



00101135201100053840020021

05/02/2011 11:23:05 AM

Fee: \$42.00

After recording return to:

CITIMORTGAGE, INC.
1000 TECHNOLOGY DRIVE, MS 314
O FALLON MO 63368-2240



(Recorder's Use)

T.S. No. 1318632-09 Loan No. XXXXXX3989

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which
ERIC SPENCE AND ALEXANDRA SPENCE
was Grantor,

SOUTH VALLEY BANK & TRUST
was Beneficiary

and said Trust Deed was recorded April 04, 2005, in book/reel Volume No. M05 at page 23023 or as
fee/file/instrument/microfilm/reception No.XX (indicate which), of the mortgage records of KLAMATH
County, Oregon, and conveyed to the said trustee the following real property situated in said county:

LOTS 4, 5 AND 6, BLOCK 14, MOUNTAIN VIEW ADDITION TO THE CITY OF KLAMATH FALLS,
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY
CLERK OF KLAMATH COUNTY, OREGON.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell the
above described real property to satisfy grantor's obligations secured by said trust deed was recorded on
March 28, 2011, in said mortgage records in book/ reel/volume No. XX at page XX or as
fee/file/instrument/microfilm/reception No. 2011-004065 (indicate which); thereafter by reason of certain
payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised
Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust
deed should be reinstated.

NOW THEREFORE, notice hereby is given that CAL-WESTERN RECONVEYANCE CORPORATION the
undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and election to sell; said
trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect
the same as if no acceleration had occurred and as if said notice of default had not been given; it being
understood, however, that this rescission shall not be construed as waiving or affecting any breach of default
past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying
or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be
deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so
recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the undersigned is a
corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its
officers duly authorized thereunto by order of its Board of Directors.

42pmf

RESCISSION OF NOTICE OF DEFAULT

Loan No. XXXXXX3989

T.S. No. 1318632-09

CAL-WESTERN RECONVEYANCE CORPORATION

Pamela Campbell

Pamela Campbell, A.V.P.

Dated: April 26, 2011

STATE OF CALIFORNIA

COUNTY OF SAN DIEGO

On APR 26 2011 before me, Rosalyn Hall,
a Notary Public, personally appeared Pamela Campbell, A.V.P., who proved to me on
the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and
acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their
signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the
instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing
paragraph is true and correct.

WITNESS my hand and official seal

(Seal)

Signature

Rosalyn Hall

