

MT 1396-10589

2011-006191

Klamath County, Oregon



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05/17/2011 03:01:23 PM

Fee: \$47.00

After Recording Return To:

AmeriTitle
ATT: Account Servicing #78789
PO Box 5017
Klamath Falls, OR 97601

MODIFICATION OF TRUST DEED

This Modification of Trust Deed (the "Modification") is made by and between Grantor and Beneficiary with respect to the following deed of trust (the "Trust Deed"):

Grantor	:	Noble Plans, LLC, an Oregon limited liability company
Trustee	:	Amerititle, an Oregon corporation
Beneficiary	:	Hazel Fern Steers
Dated	:	June 15, 2007
Recorded	:	June 19, 2007
Recording Reference:	:	2007-011054
County	:	Klamath

RECITALS

A. The Trust Deed encumbers certain real property located in Klamath County, Oregon, owned by Noble Plans, LLC ("Noble").

B. Noble desires to acquire a first right of refusal from Beneficiary Hazel Fern Steers ("Steers") in the event that Steers desires to sell any interest under the Trust Deed and the promissory note that the Trust Deed secures.

C. Noble and Steers desire to amend the terms of the Trust Deed in the manner set forth in this Modification to grant such a first right of refusal to Noble or its designee.

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AGREEMENT

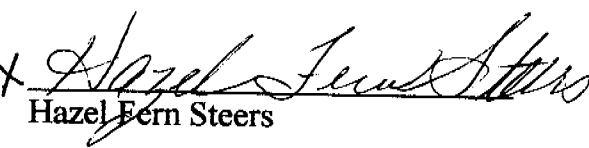
In consideration of the premises and other good and valuable consideration, receipt of which is hereby acknowledged, Noble and Steers hereby agree that the Trust Deed is hereby modified in the following respect:

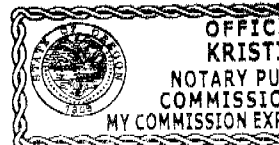
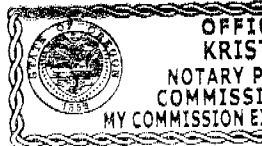
1. Modification of Trust Deed. The Trust Deed is hereby modified to provide that Noble, or its designee, shall have the right of first refusal in the event that Steers desires to sell any portion of Steers' interest in the Trust Deed and the promissory note that it secures. Steers shall give Noble notice of her intent to sell her interest under the Trust Deed and Noble will have fourteen days from the receipt of the notice to confirm in writing that Noble will purchase Steers' interest under the Trust Deed and promissory note. If Noble gives notice to Steers that Noble will purchase Steers' interest, Noble will have 90 days from the date it confirms it will purchase Steers' interest to close the transaction. If Noble does not give Steers the 14-day notice, Steers may sell her interest under the Trust Deed to third parties.
2. No Other Modifications; Conflicts. Except as expressly modified by this Modification, all of the terms of the Trust Deed shall remain unmodified and in full force and effect. In the event of any conflict between the terms of the Trust Deed and this Modification, the terms of this Modification shall control.
3. Entire Agreement. This Modification shall supersede all prior oral or written agreements between the parties relating to the modification of the Trust Deed and the other matters set forth herein.

GRANTOR: Noble Plans, LLC

By: 
Terry R. Etters, member

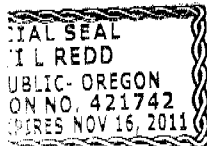
By: 
Deborah A. Etters, member

BENEFICIARY: 
Hazel Fern Steers



STATE OF OREGON)
County of Klamath) ss.

This instrument was acknowledged before me on May 13, 2011 by Terry R. Etters and Deborah A. Etters as members of Noble Plans, LLC.

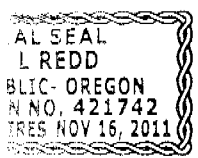


Kristi L. Redd
Notary Public for Oregon
My commission expires: 11/16/2011

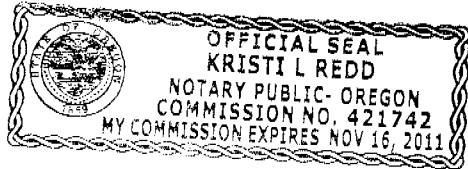


STATE OF OREGON)
County of Klamath) ss.

This instrument was acknowledged before me on May 13, 2011 by Hazel Fern Steers.



Kristi L. Redd
Notary Public for Oregon
My commission expires: 11/16/2011



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