

NTC 89981

2011-006198
Klamath County, Oregon



00102061201100061980030037

05/17/2011 03:06:23 PM

Fee: \$47.00

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 5196

11293292

This Agreement is made this 28 day of April, 2011, by and between US Bank National Association. ("Bank") and Citimortgage ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 2 day of June, 2006, granted by Cheryl A Hines and Gregory S Hines ("Borrower"), and recorded in the office of the County Recorder, Klamath County, Oregon, in Book , Page , as Document M06-13809, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated May 12, 2011, granted by the Borrower, and recorded in the same office on May 17, 2011, as 2011-006197, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 395,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

47Huef

Legal Description: See Attached Legal

Property Address 10361 Cinnamon Teal Dr, Klamath Falls, OR 97601

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association

Ann K. Gurno

By: Ann K Gurno

Title: Assistant Vice President

STATE OF Wisconsin)

COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me this 22 day of April, 2011, by (name) Ann K Gurno, the (title) Assistant Vice President of US Bank National Association , a national banking association, on behalf of the association.

Susan J. Bishop

Susan J. Bishop, Notary Public

My Commission Expires: 1/22/2012

Chelsie B. Flink

Prepared by: Chelsie Flink

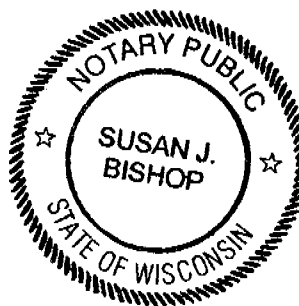


EXHIBIT A

Legal Description

Lot 487 RUNNING Y RESORT, PHASE 5, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.