

2011-006325

Klamath County, Oregon



00102210201100063250050059

RECORDING COVER SHEET

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person
Presenting the attached instrument for recording.
Any errors in this cover sheet DO NOT affect the
Transaction(s) contained in the instrument itself.

05/20/2011 09:34:03 AM

Fee: \$57.00

After recording, return recording

information to: ATI# 201104080163

American Title, Inc.

PO Box 641010

Omaha, NE 68164-1010

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COUNTY RECORDING USE ONLY

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **APRIL 22, 2011**

1) NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a)

Short Form Line of Credit Deed of Trust

2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160

GARY W. MORRIS

KATHRYN MORRIS

3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160

Wells Fargo Bank, N.A., as Beneficiary also

4) TRUSTEE NAME and ADDRESS

Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

5) ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS:

GARY W MORRIS , 4731 ONYX AVENUE, KLAMATH FALLS, OREGON 97603-7478

6) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030

\$ 25,000.00

7) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LIEN
RECORDS, ORS 205.121(1)(e)

8) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND
OTHER CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS
205.125(1)(c) and ORS 18.325

9) Recorded to correct _____
Previously recorded as _____

OREGON - SHORT FORM OPEN-END SECURITY INSTRUMENT

HCWF#1018v1 (05/22/10)



(page 1 of 5 pages)

Documents Processed 04-22-2011, 09:12:38

Until a change is requested, all tax statements shall be sent to the following address:

GARY W MORRIS
4731 ONYX AVENUE
KLAMATH FALLS, OREGON 97603-7478

Prepared by:

Wells Fargo Bank, N.A.
LISA GILL, DOCUMENT PREPARATION
1 HOME CAMPUS
DES MOINES, IOWA 50328
800-443-3486

Return Address:

Wells Fargo Bank, N.A.
Attn: Document Mgt.
P.O. Box 31557
MAC/B6955-013
Billings, MT 59107-9900

TAX ACCOUNT NUMBER
R550308

[Space Above This Line For Recording Data]

SHORT FORM LINE OF CREDIT TRUST DEED

REFERENCE #: 20110959700053

Account number: 682-682-0379557-1XXX

DEFINITIONS

Words used in multiple sections of this document are defined below. The Master Form Trust Deed includes other defined words and rules regarding the usage of words used in this document.

(A) "Security Instrument" means this document, which is dated APRIL 22, 2011, together with all Riders to this document.

(B) "Borrower" is GARY W. MORRIS AND KATHRYN MORRIS, HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETY. Borrower is the trustor under this Security Instrument.

(C) "Lender" is Wells Fargo Bank, N.A., as Beneficiary also. Lender is a national bank organized and existing under the laws of the United States. Lender's address is 101 North Phillips Avenue, Sioux Falls, SD 57104.

(D) "Trustee" is Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107.



(E) "Debt Instrument" means the loan agreement or other credit instrument signed by Borrower and dated APRIL 22, 2011. The Debt Instrument states that Borrower owes Lender, or may owe Lender, an amount that may vary from time to time up to a maximum principal sum outstanding at any one time of, **TWENTY-FIVE THOUSAND AND 00/100THS** Dollars (U.S. **\$25,000.00**) plus interest. Borrower has promised to pay this debt in Periodic Payments and to pay the debt in full not later than **seven (7) calendar days after May 22, 2051**.

(F) "Property" means the property that is described below under the heading "Transfer of Rights in the Property."

(G) "Loan" means all amounts owed now or hereafter under the Debt Instrument, including without limitation principal, interest, any prepayment charges, late charges and other fees and charges due under the Debt Instrument, and also all sums due under this Security Instrument, plus interest.

(H) "Riders" means all Riders to this Security Instrument that are executed by Borrower. The following Riders are to be executed by Borrower [check box as applicable]:

☐ N/A Leasehold Rider

☐ N/A Third Party Rider

☐ N/A Other(s) [specify] _____ N/A

(I) "Master Form Trust Deed" means the Master Form Line of Credit Trust Deed dated June 14, 2007, and recorded on August 02, 2007, as Instrument No. 2007-013662 in Book n/a at Page n/a of the Official Records in the Office of the Recorder of Klamath County, State of Oregon.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all future advances, renewals, extensions and modifications of the Debt Instrument, including any future advances made at a time when no indebtedness is currently secured by this Security Instrument; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Debt Instrument. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in the

_____ County _____ of _____ Klamath _____ :
[Type of Recording Jurisdiction] [Name of Recording Jurisdiction]

THAT CERTAIN REAL PROPERTY SITUATED IN THE COUNT OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS, TO-WIT: THAT PORTION OF LOT 58, FIRST ADDITION TO SUMMERS LANE HOMES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID LOT 58, THENCE NORTH 89 DEGREES 55 1/2 MINUTES WEST 90 FEET TO AN IRON PIN; THENCE NORTH AT RIGHT ANGLES 90 FEET TO AN IRON PIN; THENCE SOUTH 89 DEGREES 55 1/2 EAST 90 FEET TO AN IRON PIN; THENCE SOUTH 90 FEET TO THE POINT OF BEGINNING.

which currently has the address of _____ 4731 ONYX AVENUE _____
[Street]
KLAMATH FALLS _____, Oregon 97603 ("Property Address"):
[City] [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be



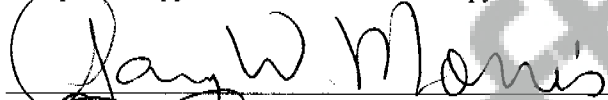
covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." The Property shall also include any additional property described in Section 20 of the Master Form Trust Deed.

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record as of the execution date of this Security Instrument. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

MASTER FORM TRUST DEED

By the execution and delivery of this Security Instrument, Borrower agrees that all of the provisions of the Master Form Trust Deed are hereby incorporated in their entirety into this Security Instrument. Borrower agrees to be bound by and to perform all of the covenants and agreements in the Master Form Trust Deed. A copy of the Master Form Trust Deed has been provided to Borrower.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any Rider executed by Borrower and recorded with it. Borrower also acknowledges receipt of a copy of this document and a copy of the Master Form Trust Deed.



GARY W. MORRIS

-Borrower



KATHRYN MORRIS

-Borrower



For An Individual Acting In His/Her Own Right:

State of Oregon)

County of Klamath)

This instrument was acknowledged before me on 4/22/11 (date) by

Gary W Morris
Kathryn Morris (name(s) of person(s))



(Seal, if any)

Katrina Angelique Hardman
(Signature of notarial officer)

Notary
Title (and Rank)

My commission expires: 10/5/13

