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AFTER RECORDING RETURN TO
Executive Trustee Services, LLC
2255 North Ontario Street, Suite 400
Burbank, CA 91504-3120

2011-006521

Klamath County, Oregon



00102457201100065210020025

05/26/2011 10:16:56 AM

Fee: \$42.00

TS#: OR-221748-C

LOAN #: 0640122371

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which JAMES J. MONTI AND DEBRA A. MONTI, TENANTS BY THE ENTIRETY was grantor. ASPEN TITLE & ESCROW was trustee and "MERS" MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., SOLELY AS NOMINEE FOR GATEWAY BUSINESS BANK, DBA MISSION HILLS MORTGAGE BANKERS A CALIFORNIA CORPORATION was beneficiary, said trust deed was recorded on 04/02/2008, in book/reel/volume No. at page or as fee/file/instrument/microfilm/reception No. 2008-004882(indicate which), of the mortgage records of Klamath County, OR and conveyed to the said trustee the following real property situated in said county:

APN# **R892516 / R-3809-028DC-00301-000**

Commonly Known As: 316 & 318 OLD FORT ROAD, KLAMATH FALLS, OR 97601
LOT 5, BLOCK 2, DIXON ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO
THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE CLARK OF KLAMATH
COUNTY OREGON.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on **09/21/2010**, in said mortgage records, in book/reel/volume/no. / or as fee/file/instrument/microfilm No **2010-11228** (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

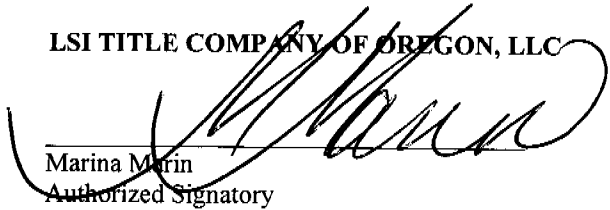
42Dm

TS#: OR-221748-C
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IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: 5/19/11

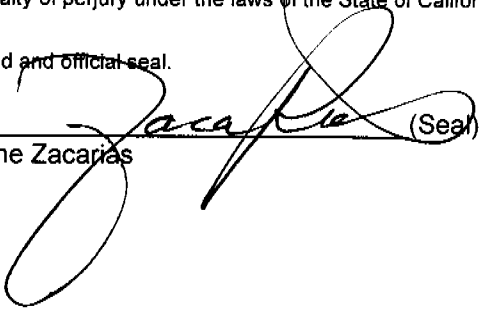
LSI TITLE COMPANY OF OREGON, LLC


Marina Marin
Authorized Signatory

State of California) ss.
County of Los Angeles)

On 5/19/2011 before me, Corine Zacarias Notary Public, personally appeared Marina Marin, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
I certify under penalty of perjury under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature  (Seal)
Corine Zacarias

