

After recording return to: Floyd Holbrook PO Box 22 Christmas Valley, 97641

File No.: 7064-1689468 (MG)

Date: May 23 2011



MEMORANDUM OF CONTRACT OF SALE OF REAL PROPERTY

THIS is a Memorandum of Contract of Sale of Real Property between **PJC1**, **LLC** and **Floyd Holbrook**, the terms of which are as follows:

I. Contract of Sale date: May 23, 2011

II. Property Address: Lot 2, Stagecoach Acres, La Pine, OR 97739

Described as follows:

See Legal Description attached hereto as Exhibit A and by this reference incorporated herein.

III. Purchase Price: \$69,000.00

IV. Payable per the terms and conditions set forth in that certain Contract of Sale as referenced above.

THE PURPOSE OF THIS MEMORANDUM OF CONTRACT OF SALE OF REAL PROPERTY IS TO GIVE RECORD NOTICE OF THE CONTRACT AND OF THE RIGHTS CREATED THEREBY, ALL OF WHICH ARE HEREBY CONFIRMED.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, OF CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHT'S OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, OF CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009.

Dated this 2H day of MAY, 2011.

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PJC1, LLC, an Oregon limited liability company	Floyd Holbrook	
(4)		
By: Patrick J. Carney, Member/M	anager	
STATE OF Oregon)) SSS.	
County of MARION		
The instrument was acknowledged before Patrick J. Carney, Member/Manager	re me on <u>May 24</u> , 20 11 of PJC1, LLC.	<u> </u>
OFFICIAL SEAL PEGGY E YOUNG NOTARY PUBLIC - OREGON COMMISSION NO. 435636 NY COMMISSION EXPIRES ANIARY 20, 2013	Notary Public for <u>Che gon</u> My Commission Expires: <u>January 20, 2011</u>	
STATE OF Oregon)		
County of \mathcal{N}	SS.	
The instrument was acknowledged befor Floyd Holbrook .	re me on, 20	by
	Notary Public for My Commission Expires:	

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PJC1, LLC, an Oregon limited liability company	Floyd Holbrook
By: Patrick J. Carney, Member/Man	ager
STATE OF Oregon)	
County of)	•
The instrument was acknowledged before Patrick J. Carney, Member/Manager of	me on, 20 b
	Notary Public for
STATE OF Oregon)	5.
County of)	_
The instrument was acknowledged before Floyd Holbrook .	Sharan Burna
OFFICIAL SEAL SHARA N BAUMAN NOTARY PUBLIC-OREGON COMMISSION NO. 446078 MY COMMISSION EXPIRES JANUARY 25, 2014	Notary Public for <u>OVENUM</u> My Commission Expires: <u>I - 25 - J + </u>

Date: February 24, 2011 File No.: 7064-1689468 (MG)

EXHIBIT 'A'

LEGAL DESCRIPTION:

LOT 2 IN BLOCK 2 OF TRACT 1222, STAGECOACH ACRES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Initials: _____