

WTC 89719

2011-006875
Klamath County, Oregon



00102893201100068750020027

06/03/2011 03:23:38 PM

Fee: \$42.00

AFTER RECORDING RETURN TO:

Quality Loan Service Corp.
2141 5th Avenue
San Diego, CA 92101

SPACE ABOVE THIS LINE FOR RECORDER'S USE

TS #: **OR-11-423582-NH**

RESCISSION OF NOTICE OF DEFAULT

Assessor's Parcel #: 3809-035DC-06300

Reference is made to that certain trust deed in which **PEGGY J. RICARDS AND CRAIG E. RICARDS , AN ESTATE IN FEE SIMPLE AS TENANTS BY THE ENTIRETY, WIFE AND HUSBAND** was the grantor. **FIRST AMERICAN TITLE** was trustee and **AMERICA'S MONEYLINE INC. A CORPORATION** was beneficiary, said trust deed was recorded on **12/19/2003**, in book/ reel/ volume number **M03**, at page **92293-92311**, or as fee/ file/ instrument/ microfilm/ reception No. xxx (indicate which), of the mortgage records of **KLAMATH County, Oregon** and conveyed to the said trustee the following real property situated in said county:

Commonly Known As: **1337 Wiard Street**
Klamath Falls, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on **4/20/2011**, in said mortgage records, in book/reel/volume/no. at page or as fee/ file/ instrument/ microfilm number **2011-005020** (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy there under, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

424mt

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

TS #: OR-11-423582-NH

Dated: 6/2/11

LSI TITLE COMPANY OF OREGON, LLC

By: C Biddle, Authorized signor

State of: Ca

County of: Orange

ss.

On 6/2/11 before me, Enedina O. Sanchez a Notary Public, personally appeared C Biddle who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

Enedina O. Sanchez
Enedina O. Sanchez (Seal)

