

WTC 89391

2011-007113

Klamath County, Oregon



00103189201100071130050053

06/10/2011 01:40:34 PM

Fee: \$57.00

After recording return to:

Running Y Development, LLC
NVHG OR Resorts, LLC
32 Hyde Lane
Westport, CT 06880

MEMORANDUM OF HUNTING LEASE

THIS MEMORANDUM OF HUNTING LEASE ("Memorandum of Lease") is made this ____ day of June 2011, with respect to the following described Waterfowl Hunting Lease:

DATE OF LEASE: June 10, 2011
NAME OF LANDLORD: Caledonia Properties LLC
NAME OF TENANT: Running Y Development, LLC, or its assignee
DESCRIPTION OF PREMISES: That certain real property located in Klamath County, Oregon and legally described on the attached Exhibit A.
TERM: Ten (10) Years

THIS MEMORANDUM OF LEASE is prepared for recording and for the purpose of making a public record of said Lease and it is intended that the parties shall be subject to all of the provisions of the Lease and that nothing herein shall be construed or deemed to alter or change any of the terms or provision of the Lease.

(Signatures and Notary on the Following Page)

57AWT

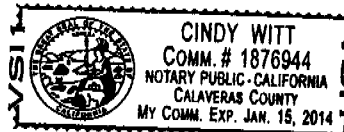
IN WITNESS WHEREOF, the said parties have caused this Memorandum of Lease to be duly executed as of the day and year first above mentioned.

Landlord:

CALEDONIA PROPERTIES LLC,
an Oregon limited liability company

California)
STATE OF ~~OREGON~~)
County of San Joaquin) ss.

By: [Signature]
Name: Jeffrey Sparrowk
Title: GP of Richard Rice and Jeff Sparrowk
member of Caledonia Properties, LLC



This Memorandum of Lease was acknowledged and signed before me on the ___ day of June 2011, by _____, the _____ of Caledonia Properties LLC, an Oregon limited liability company, on behalf of the company.

[Signature]
Notary Public for the State of California
My commission expires: Jan 15, 2014

Tenant:

RUNNING Y DEVELOPMENT, LLC,
a Delaware limited liability company

STATE OF OREGON)
County of _____) ss.

By: _____
Name: _____
Authorized signatory

This Memorandum of Lease was acknowledged and signed before me on the ___ day of June 2011, by _____, the _____ of Running Y Development, LLC, a Delaware limited liability company, on behalf of the company.

Notary Public for the State of Oregon
My commission expires: _____

IN WITNESS WHEREOF, the said parties have caused this Memorandum of Lease to be duly executed as of the day and year first above mentioned.

Landlord:

CALEDONIA PROPERTIES LLC,
an Oregon limited liability company

X By: Mark Campbell
Name: Mark Campbell
Title: Manager

STATE OF OREGON)
County of Klamath) ss.

This Memorandum of Lease was acknowledged and signed before me on the 9th day of June 2011, by Mark Campbell the Manager of Caledonia Properties LLC, an Oregon limited liability company, on behalf of the company.



Kristi L. Redd
Notary Public for the State of Oregon
My commission expires: 11/16/2011

Tenant:

RUNNING Y DEVELOPMENT, LLC,
a Delaware limited liability company

By: _____
Name: _____
Authorized signatory

STATE OF OREGON)
County of _____) ss.

This Memorandum of Lease was acknowledged and signed before me on the ____ day of June 2011, by _____, the _____ of Running Y Development, LLC, a Delaware limited liability company, on behalf of the company.

Notary Public for the State of Oregon
My commission expires: _____

IN WITNESS WHEREOF, the said parties have caused this Memorandum of Lease to be duly executed as of the day and year first above mentioned.

Landlord:

CALEDONIA PROPERTIES LLC,
an Oregon limited liability company

By: _____
Name: _____
Title: _____

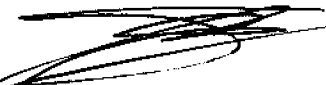
STATE OF OREGON)
) ss.
County of _____)

This Memorandum of Lease was acknowledged and signed before me on the ____ day of June 2011, by _____, the _____ of Caledonia Properties LLC, an Oregon limited liability company, on behalf of the company.

Notary Public for the State of _____
My commission expires: _____

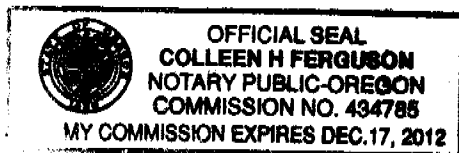
Tenant:

RUNNING Y DEVELOPMENT, LLC,
a Delaware limited liability company

By: 
Name: Simon Hallgarten
Authorized signatory

STATE OF OREGON)
) ss.
County of Crook)

This Memorandum of Lease was acknowledged and signed before me on the 8th day of June 2011, by Simon Hallgarten, the Authorized signatory of Running Y Development, LLC, a Delaware limited liability company, on behalf of the company.



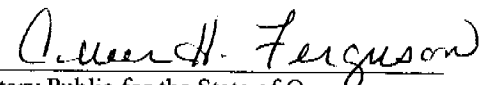

Notary Public for the State of Oregon
My commission expires: 12-17-2012
Comm # 434785

EXHIBIT A

LEGAL DESCRIPTION OF LEASED PREMISES

That certain real property located in Klamath Falls County, State of Oregon, legally described as:

PARCEL 1:

Parcels 1 and 2 of Land Partition 05-11 being a re-plat of portions of Parcel 1 & 2 of LP 60-94 situated in the SW1/4 of Section 28, the SE1/4 of Section 29, Sections 31, 32, 33, Township 37 south, Range 8 east of the Willamette Meridian and Sections 4, 5, 6, the NE1/4 of Section 7, The North1/2 of Section 8, The NW1/4 of Section 9, Township 38 south, Range 8 east of the Willamette Meridian, Klamath County, Oregon, being recorded with the County Clerk on June 2, 2011 in Volume 2011-006764.

PARCEL 2:

Parcel 2 of Land Partition 04-11, being a re-plat of Parcel 1 of LP 69-06, situated in the SE1/4 Section 9, The E1/2 Section 16, the NW1/4 and S1/2 Section 15, and the N1/2 of Section 22, Township 38 south, Range 8 east of the Willamette Meridian, Klamath County, Oregon recorded with the County Clerk on June 1, 2011 in Volume 2011-006707.