

EC

NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



EXTENSION OF MORTGAGE OR TRUST DEED

2011-007281
Klamath County, Oregon



00103403201100072810010011

SPACE RESE 06/15/2011 03:13:48 PM Fee: \$37.00
FOR RECORDED RECORDS OF THIS COUNTY
RECORDER'S USE

Witness my hand and seal of County affixed.

NAME TITLE

By _____, Deputy.

Trustees of The Johnson Loving Trust
2126 Lakeshore Drive
Klamath Falls, OR 97601

First Party's Name and Address

Frank & Terri Thieme
500 Hidden Valley Rd.
Grants Pass, OR 97527

Second Party's Name and Address

After recording, return to (Name, Address, Zip):

AmeriTitle #63426

300 Klamath Avenue

Klamath Falls, OR 97601

THIS AGREEMENT, Made and entered into on June 6, 2011
by and between William B. Johnson & Mary A. Johnson, Trustees of the Johnson Loving Trust
hereinafter called the first party, and Frank Bade Thieme, Jr. and Terri Lee Thieme, as tenants by the entirety
hereinafter called the second party, and _____
hereinafter called the third party; WITNESSETH:

On or about December 9, 2003 Frank Bade Thieme, Jr. and Terri Lee Thieme

hereinafter called mortgagor, made, executed and delivered to William B. Johnson & **see continued a promissory note in the sum of

\$ 487,500.00, together with the mortgagor's mortgage securing the note. The mortgage was recorded in the Records of Klamath

County, Oregon, on December 10, 2003, in ☐ book ☐ tract ☒ volume No. M03 on page 90319

and/or as ☐ fee ☐ file ☐ instrument ☐ microfiche ☐ reception No. _____ (indicate which).

The first party is currently the owner and holder of the note and mortgage. The second party is the ☒ mortgagor ☐ successor in interest of the mortgagor
(indicate which) of the note and mortgage and the current owner of the real property described in the mortgage. The third party, if any, is secondarily liable for the
payment of the note, as surety, endorser, guarantor or otherwise. The unpaid principal balance of the note is \$ 398,872.11, and the date to which interest
has been paid thereon is May 20, 2011

The second party has requested an extension of the time(s) for payment of the debt evidenced by the note and secured by the mortgage. The first party is
willing to grant the extension as hereinafter set forth.

NOW, THEREFORE, for value received, receipt of which is hereby acknowledged by the first party, the first party hereby extends the time(s) for payment
of the current unpaid balance of the note as follows:

1. Maturity Date to extend to December 20, 2015.
2. Interest rate to increase to 7.5% per annum on December 20, 2011.
3. Minimum monthly installments to remain the same, \$3,445.55.

*continued - Mary A. Johnson, Trustees of The Johnson Loving Trust dated July 29, 1992

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

see above

The sums now unpaid on the note and the declining balances thereof shall bear interest hereafter at the rate of **/ percent per annum. In no way does
this instrument change the terms of the note and mortgage or curtail or enlarge the rights or obligations of the parties hereto, except for the change in interest rate, if
any, and the extension granted herein.

The second party hereby agrees to pay the current unpaid balance of the note, together with the interest, promptly at the time(s) set forth above, the interest
being payable at the time(s) set forth in the note.

The third party, if any, agrees to such extension of time(s) and, if the rate of interest on the current debt is hereby increased, to such increase.

In construing this instrument, the singular includes the plural, "mortgage" includes trust deed, "mortgagor" includes grantor, and all grammatical changes
shall be made so that this instrument shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the parties hereto have executed this document in duplicate on the date first written above. If any
undersigned party is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly
authorized to do so by order of its board of directors.

The Johnson Loving Trust dated 7/29/1992

by: William B. Johnson Trustee Frank Bade Thieme Jr.

FIRST PARTY

SECOND PARTY

by: Mary A. Johnson Trustee Terri Lee Thieme

THIRD PARTY

IMPORTANT NOTICE: If the above extension comes within the purview of the Truth-in-Lending Act and Regulation Z, and if the first party above imposes a charge or fee for granting the
extension, AND if the obligation described above is other than one "upon which the amount of the finance charge is determined by the application of a percentage rate to the unpaid bal-
ance," disclosures must be made by the first party pursuant to Section 226.8(e) of Regulation Z.

(NOTE: Only the signature of the first party need be acknowledged.)

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on June 13, 2011
by Frank Bade Thieme, Jr. and Terri Lee Thieme and

This instrument was acknowledged before me on June 13, 2011
by William B. Johnson & Mary A. Johnson

as Trustees

of The Johnson Loving Trust dated July 29, 1992



Kristi L. Redd
Notary Public for Oregon
My commission expires 11/16/2013

374m