

Returned @ Couriers

2011-007687

Klamath County, Oregon



00103902201100076870020022

06/27/2011 11:42:03 AM

Fee: \$42.00

Grantor: Frank H. Wallace and Peggy L. Wallace
9450 Busing Road, Klamath Falls, OR 97603

Grantee: Frank H. Wallace and Peggy L. Wallace
co-Trustees of The Wallace Family Living Trust

9450 Busing Road

Klamath Falls, OR 97603

AFTER RECORDING RETURN TO

AND SEND TAX STATEMENTS TO:

Frank H. Wallace and Peggy L. Wallace co- Trustees

9450 Busing Road

Klamath Falls, OR 97603

Space above for recorder's use

WARRANTY DEED

Frank H. Wallace and Peggy L. Wallace, Grantors convey and warrant to Frank H. Wallace and Peggy L. Wallace, co- Trustees, or their successors in Trust, under the Wallace Family Living Trust dated June 11, 2011, **Grantee**, the following described real property situated in Klamath County, Oregon, Tax Lot R-4110-00800-00200-000 and further legally described:

Legally described as set out in Exhibit "One" which is attached hereto and incorporated herein.

Exceptions: Any exceptions of record, as of the date of this deed.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, OF CHAPTER 424, OREGON LAWS 2007 AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES OF THE LOT OR PARCEL AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930. AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 to 195.336 AND SECTIONS 5 TO 11, OF CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009.

The true consideration for this conveyance is \$0. This transfer is being made for estate planning purposes.

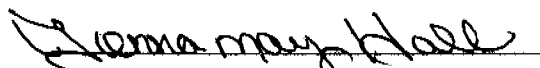
Dated this 10th day of June, 2011.


FRANK H. WALLACE


PEGGY L. WALLACE

STATE OF OREGON, County of Klamath) ss

The foregoing instrument was acknowledged before me this 10th day of June, 2011 by
Frank H. Wallace and Peggy L. Wallace.


Notary Public for the State of Oregon
My Commission Expires: Jan 31, 2013

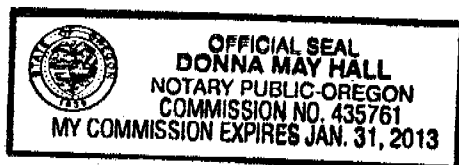


EXHIBIT ONE

LEGAL DESCRIPTION FOR TAX LOT R-4110-00800-00200-000

A PORTION OF PARCEL 2 OF "LAND PARTITION 30-94", SITUATED IN THE N1/2 OF SECTION 8, T41S, R10EWM, KLAMATH COUNTY, OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THE E1/2NW1/4 AND THE W1/2 NE1/4 OF SAID SECTION 8.