2011-007773 Klamath County, Oregon



06/29/2011 09:29:53 AM

Fee: \$47.00

When Recording Return To: BMPG
First American Title Company
P.O. Box 27670
Santa Ana, CA 92799
Attn: Loss Mitigation Title Services

Prepared By: Sadi Waterstraat U.S. Bank Home Mortgage 16900 West Capitol Drive Brookfield, WI 53005 Phone: (262) 373-4759

Service Loan Number: 7884728033

LOAN EXTENSION OF THE PROMISSORY NOTE AND DEED OF TRUST

ONE ORIGINAL LOAN PROMISSORY NOTE, MODIFICATION EXTENSION AGREEMENTS MUST BE EXECUTED BY THE BORROWER: ONE ORIGINAL IS TO BE FILED WITH THE NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED

LOT 11 IN BLOCK 1, PLAT NO. 1204, LITTLE RIVER RANCH, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

In consideration of the mutual promises and agreements exchanged, Lender and Borrower agree as follows: (notwithstanding anything contrary contained in the Note or Security Instrument)

This is a Mortgage Amendment as defined in M.S 287, 01 Subd 2, and as such does not secure a new or increased amount of debt.

1. As of *June 1, 2011*, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$30,054.41.

2. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at a yearly rate of 4.25%, beginning June 1, 2011. The Borrower promises to make monthly payments of principal and interest of U.S. \$156.10, beginning on the 1st day of June 2011, and continuing thereafter on the same day of each succeeding month until principal and interest are paid-in-full. If on May 1, 2014 ("Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Promissory Note, Modification Extension, the Borrower will pay these amounts in full on the Modified Maturity Date. At this time of Maturity Date, full principal balance is due in full.

The Borrower will make such payments at 4801 Frederica Street, Owensboro, Kentucky 42301 or at such other place the Lender may require.

- 3. The Borrower will comply with all other covenants, agreements, and requirements of the Note and Security Instruments, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all terms and provisions of the Loan Modification Agreement are forever canceled, null and void, as of the maturity date of the Note.
- 4. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all terms and provisions thereof, as amended by this Modification.

Mancy L. Shaw **Brian Shaw**

State of ORFG ON

County of CLACK HMAS

I hereby certify that on this day, before me, an officer duly authorized in the state aforesaid and in the county aforesaid to take acknowledgments, personally appeared Brian Shaw & Nancy L Shaw, to be known to be the person described in and who executed the foregoing instrument and acknowledged before me that They executed the same for the purpose therein expressed.

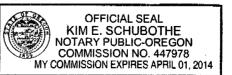
Witnesses my hand and official seal in the county and state afore said this 27 day of 7 acry, 2011.

My Commission Expires: 4/1/14

Kim E Ochlafth.
Signature Notary Public

(503) 275-4058

Kim E Schulothe
Name (typed or printed)



Lender:

U.S. BANK N.A.

By Mulicia & Sudla
Patricia A Ludka, Vice President

State of Wisconsin County of Waukesha

I, the undersigned, a Notary Public within and for the State and County aforesaid, do hereby certify that the foregoing instrument was this day produced before me and in said State and County by the above named <u>Patricia A Ludka</u>, <u>Vice President</u>, and was executed and acknowledged and delivered to be the act and deed of the above company.

15 day of Uhr

, 2011.

My Commission Expires: March 3, 2013

Signature Notary Public

Rosemary Kollenbroich Name (typed or printed)