MTC90812

RETURN TO:

RECONTRUST COMPANY 400 National way SIMI VALLEY, CA 93065 TS No. 11 -0053000 TSG No. 110325014ORGNO 2011-008227 Klamath County, Oregon



07/13/2011 03:34:08 PM

Fee: \$42.00

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which JAMES R. WOLF, AS A MAN was grantor, FIRST AMERICAN TITLE COMPANY was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 01/11/2005, in book/reel/volume No. M05 at page 02212 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

NORTHEASTERLY 38 FEET OF LOTS 7 AND 8 BLOCK 20 INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Commonly Known As:

442 DIVISION STREET

KLAMATH FALLS, OR 97601

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 07/01/2011, in said mortgage records. or as fee/file/instrument/microfilm No. 2011-007875

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

JUL 1 1 2011 DATED: RECONTRUST COMPANY, 1 Marisol Justice, Authorized Signer California State of **Ventura** County of **RAMON OLIVAS** JUL 1 1 2011 before me, On , notary public, personally appeared who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. WITNESS my hand and official seal. **RAMON OLIVAS** Notary Public in and for the State of LOS ANGELES California Residing at My Commission Expires: JAN 0 5 2013

