RECORDING REQUESTED BY

T.D. SERVICE COMPANY

And when recorded mail to STERLING SAVINGS BANK 111 NORTH WALL ST. SPOKANE, WA 99201

2011-008266 Klamath County, Oregon



07/14/2011 02:43:19 PM

Fee: \$42.00

Space above this line for recorder's use

## RESCISSION OF NOTICE OF DEFAULT



T.S. No: D525946 OR

Unit Code: D Loan No: 372011123-9001/SIMMERS IN

AP #1: R507277 Title: 5295207

Reference is made to that certain Trust Deed in which SIMMERS INVESTMENTS, LLC was Grantor, BRAD WILLIAMS C/O UPF INCORPORATED was Trustee and STERLING SAVINGS BANK was Beneficiary.

Said trust deed was Recorded on April 17, 2008 as Instr. No. 2008-005619 in Book --- Page --- of the mortgage of records of KLAMATH County; OREGON and re-recorded May 30, 2008 as Instr. No. 2008-007900 in Book --- Page --- and conveyed to the said trustee the following real property situated in said county: A PORTION OF THE SW1/4 NW1/4 OF SECTION 1, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 1128 FEET EAST OF AN IRON PIN DRIVEN INTO THE GROUND INSIDE THE FENCE CORNER AT THE SOUTHWEST CORNER OF THE NORTHWEST QUARTER OF SECTION 1, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, STATE OF OREGON, ON THE PROPERTY OF OTIS V SAYLOR, BEING THE SOUTHWEST CORNER OF SAID PROPERTY ABUTTING ON THE KLAMATH FALLS-LAKEVIEW HIGHWAY: THENCE NORTH 330 FEET: THENCE EAST 132 FEET: THENCE SOUTH 330 FEET; THENCE WEST 132 FEET TO THE POINT OF BEGINNING.

The street or other common designation if any, of the real property described above is purported to be: 6139 SIMMERS AVE, KLAMATH FALLS, OR 97603

The undersigned Trustee disclaims any liability for an incorrectness of the above street or other common designation.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligation secured by said trust deed was Recorded on April 12, 2011, in said mortgage records, as Instr. No. 2011-004727 in Book --- Page ---; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statues, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

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Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed by its officers duly authorized thereunto by order of its Board of Directors.

DATED: Juy 07, 2011
CHRISTOPHER C. DORR,LLC_OSBA # 992526
By Cillon
CHRISTOPHER C. DÖRR, ATTORNEY AT LAW
STATE OF OREGON )

On 7/7/10 before me, Long DVICCOL, a Notary Public in and for said County and State, personally appeared CHRISTOPHER C. DORR, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under penalty of perjury under the Laws of the State of <u>OREGON</u> that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature (Sea

OFFICIAL SEAL
LONNY D NIELSEN
NOTARY PUBLIC OREGON
COMMISSION NO. 435201
MY COMMISSION EXPIRES DEC. 18, 2012