

2011-008286

Klamath County, Oregon



00104684201100082860030031

07/14/2011 03:28:10 PM

Fee: \$47.00

RECORDING REQUESTED BY

T.D. SERVICE COMPANY

And when recorded mail to
EAST-WEST BANK
9300 FLAIR DRIVE
5TH FLOOR
EL MONTE, CA 91731

Space above this line for recorder's use

RESCISSION OF NOTICE OF DEFAULT



T.S. No: L524480 OR Unit Code: L Loan No: 87812375(UCB)/SHILO INN,
AP #1: R169114, R170166, R169105 AP #2: R169089, R169070, R169098 AP #3: R170193, R170184,
R170175 AP #4: R439715
Title: 110121282

Reference is made to that certain Trust Deed in which SHILO INN, KLAMATH FALLS, LLC was Grantor, U.F. SERVICE CORPORATION was Trustee and UNITED COMMERCIAL BANK was Beneficiary.

Said trust deed was Recorded on April 9, 2007 as Instr. No. 2007-006559 in Book --- Page --- of the mortgage of records of KLAMATH County; OREGON and conveyed to the said trustee the following real property situated in said county:
SEE ATTACHED EXHIBIT

The street or other common designation if any, of the real property described above is purported to be:
2500 ALMOND STREET, KLAMATH FALLS, OR 97601

The undersigned Trustee disclaims any liability for an incorrectness of the above street or other common designation.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligation secured by said trust deed was Recorded on March 14, 2011, in said mortgage records, as Instr. No. 2011-03538 in Book --- Page ---; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

4:7AM

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 07/07/11

CHRISTOPHER C. DORR, LLC, OSBA # 992526

By *C. DORR*

CHRISTOPHER C. DORR, ATTORNEY AT LAW

STATE OF OREGON)
COUNTY OF MULTNOMAH)SS

On 7/7/11 before me, *Lonny D Nielsen*, a Notary Public in and for said County and State, personally appeared CHRISTOPHER C. DORR, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under penalty of perjury under the Laws of the State of OREGON that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature *[Signature]* (Seal)

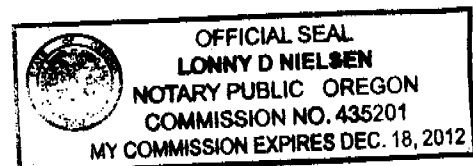
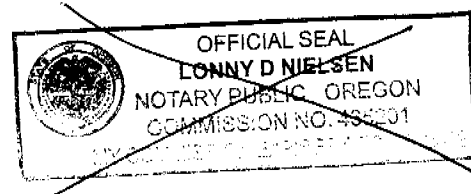


EXHIBIT "A"
LEGAL DESCRIPTION

Parcel 1

Lots 2, 3, 4, and 5, in Block 3 of TRACT NO. 1163, CAMPUS VIEW, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. TOGETHER WITH that portion of vacated Almond Street which inured thereto as evidenced by Ordinance 6597, recorded July 6, 1990 in Volume M90, page 13373, Microfilm Records of Klamath County, Oregon.

Parcel 2

All that portion of the NW1/4 SW1/4 of Section 20, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, lying Northeasterly of the Eastside Bypass conveyed to the State of Oregon by deed recorded June 18, 1957 in Volume 292 at page 373, Deed Records of Klamath County, Oregon and recorded December 28, 1961 in Volume 334 at page 481, Deed Records of Klamath County, Oregon.

Parcel 3

Lots 3, 4, and 5 in Block 4 of TRACT NO. 1163, CAMPUS VIEW, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. TOGETHER WITH that portion of vacated Almond Street which inured thereto, as evidence by Ordinance 6597 recorded July 6, 1990 in Volume M90, page 13373, Microfilm Records of Klamath County, Oregon.

Parcel 4

Lots 1 and 6 in Block 3 of TRACT NO. 1163, CAMPUS VIEW, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.