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2011-008313

Klamath County, Oregon



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After recording return to:

07/15/2011 02:19:10 PM

Fee: \$47.00

Calvary Chapel

1201 S. Alameda Ave.

Klamath Falls, OR 97601

TERMINATION OF OPTION AGREEMENT

We, the undersigned, being the Grantors; Calvary Chapel of Klamath Falls, an Oregon non-profit corporation and Grantee; Theodore Robert Swan, in the Memorandum of Option Agreement recorded April 17, 2009 as instrument number 2009-005370, hereby release any and all interest and terminate that certain option agreement. This is a full satisfaction and termination of the above referenced option agreement which encumbers real property in Klamath County described as follows:

See Exhibit "A" attached hereto and made a part hereof

This release is made for the protection and benefit of all other parties hereafter dealing with or who may acquire any interest in the property herein described, and to any title company which may hereafter insure the subject property.

Grantor:

Calvary Chapel of Klamath Falls,
An Oregon non-profit Corporation

Russ King
By: Russ King, President

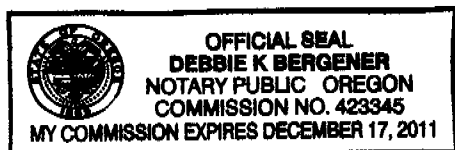
Grantee:

Theodore R. Swan

~~By: Jack Wiles, Treasurer~~

State of Oregon
County of Klamath

This instrument was acknowledged before me on June 24 2011
by ~~Russ King as President of Calvary Chapel of Klamath Falls, Jack Wiles as Treasurer of Calvary Chapel of Klamath Falls and by Theodore Robert Swan.~~



Debbie K. Bergener
Notary Public for Oregon
(My commission expires : 12-17-2011)

INDIVIDUAL ACKNOWLEDGMENT

State of Oregon
County of Klamath

On this the 14 day of July, 2011, before me,
Tamara L. McDaniel, the

undersigned Notary Public, personally appeared

Russell King as President of Calvary Chapel
of Klamath Falls

 Personally known to me

X

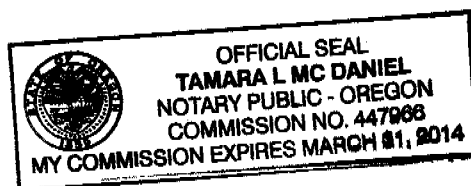
Proved to me on the basis of satisfactory evidence to be the person(s) whose
name(s) is are subscribed to the within instrument, and acknowledged that
he ~~she~~ /they executed it.

WITNESS my hand and official seal.

Tamara L. McDaniel

Notary's signature

My commission expires: 3/3/14



.....
Title or Type of document Termination of Option Agreement
Number of pages 2 Date of document June 24, 2011
Signer(s) other than named above Theodore R. Swan

THIS CERTIFICATE MUST BE ATTACHED TO THE ABOVE DESCRIBED DOCUMENT.

EXHIBIT "A"

BEGINNING AT A POINT ON THE NORTHERLY LINE OF MAIN STREET (WHICH IS THE SOUTHERLY LINE OF LOT 4 IN BLOCK 15 OF ORIGINAL TOWN OF LINKVILLE, NOW CITY OF KLAMATH FALLS) WHICH IS 60 FEET EASTERLY FROM THE MOST SOUTHERLY CORNER OF SAID LOT 4; THENCE EASTERLY ALONG THE NORTHERLY LINE OF MAIN STREET AND THE SOUTHERLY LINE OF LOTS 3 AND 4 OF SAID BLOCK 15 TO A POINT WHICH IS 20 FEET WESTERLY FROM THE MOST EASTERLY CORNER OF SAID LOT 3; THENCE NORTHERLY PARALLEL TO SIXTH STREET 120 FEET TO THE NORTHERLY LINE OF LOT 3; THENCE WESTERLY ALONG THE NORTHERLY LINE OF LOTS 3 AND 4 TO A POINT 60 FEET EASTERLY FROM THE MOST WESTERLY CORNER OF LOT 4; THENCE SOUTHERLY AND PARALLEL TO SIXTH STREET 120 FEET TO THE POINT OF BEGINNING, CONSTITUTING ALL OF SAID LOT 3, EXCEPTING THE EASTERLY 20 FEET THEREOF AND ALL OF LOT 4, EXCEPT THE WESTERLY 60 FEET THEREOF.