

WTC 89755

RECORDING REQUESTED BY

2011-08587

Klamath County, Oregon



00105067201100085870020029

07/25/2011 03:19:14 PM

Fee: \$42.00

WHEN RECORDED MAIL TO

REGIONAL TRUSTEE SERVICES CORPORATION

616 1st Avenue, Suite 500
Seattle, WA 98104

Trustee's Sale No: 09-FMB-106695



RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed made by HALLARD M. BAILEY III, A SINGLE MAN, as Grantor, to PACIFIC NORTHWEST COMPANY OF OREGON, INC., as Trustee, in favor of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR QUICKEN LOANS INC., as Beneficiary, a certain Trust Deed dated 5/25/2007, duly recorded on 5/31/2007, under Instrument No. 2007-009800, records of KLAMATH County, OREGON.

A notice of Grantor's default under said Trust Deed, containing the Beneficiary's or Trustee's an election to sell all or part of the said real property to satisfy Grantor's obligations secured by said Trust Deed was recorded in the mortgage records of said county on 2/23/2011, in Instrument No. 2011-002458. Thereafter, by reason of the default being cured as permitted by the provisions of ORS 86.753, the default described in said Notice of Default has been removed, paid and overcome so that said Trust Deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned Trustee does hereby rescind, cancel and withdraw said Notice of Default and Election to Sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said Notice of Default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned Trustee has caused its corporate name to be signed by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 7/19/11

REGIONAL TRUSTEE SERVICES CORPORATION
Trustee

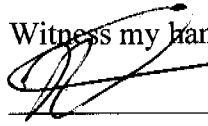
By 
KAREN JAMES, AUTHORIZED AGENT

427m

STATE OF WASHINGTON }
 } ss.
COUNTY OF KING }

On 7-19-11, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared KAREN JAMES, to me known to be the AUTHORIZED AGENT of the corporation that executed the foregoing instrument and acknowledged the said instrument to be the free and voluntary act of and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he/she is authorized to execute the said instrument.

Witness my hand and seal the day and year first above written.



Notary Public residing at Sea Hle WA

Printed Name: Ryan D. Watkins

My Commission Expires: 7-12-14

