..... MJC 89774

AFTER RECORDING RETURN TO Executive Trustee Services, LLC 2255 North Ontario Street, Suite 400 Burbank, CA 91504-3120 2011-08809 Klamath County, Oregon

00105344201100088090020022

07/29/2011 03:27:04 PM

Fee: \$42.00

TS#: OR-278025-C

LOAN #:7800038242

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which *SANDY MARIE UTLEY*, AN UNMARRIED WOMAN was grantor. ASPEN TITLE & ESCROW, INC was trustee and MERITAGE MORTGAGE, L.L.C., AN OREGON LIMITED LIABILITY COMPANY was beneficiary, said trust deed was recorded on 07/30/1996, in book/reel/volume No. M96 at page 23058 or as fee/file/instrument/microfilm/reception No. 22321(indicate which), of the mortgage records of Klamath County, OR and conveyed to the said trustee the following real property situated in said county:

APN# 3909-002BA-06600

Commonly Known As: 1865 HOPE STREET, KLAMATH FALLS, OR 97603
TRACT 75, OF PLEASANT HOME TRACTS, ACCORDING TO THE OFFICIAL PLAT THEREOF
ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, STATE OF
OREGON.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 05/03/2011, in said mortgage records, in book/reel/volume/no. or as fee/file/instrument/microfilm No 2011-005485 (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statues, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

42Am

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IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

July 27, 2011

LSI TITLE COMPANY OF OREGON, LLC

State of California

County of Los Angelos)

Notary Public, personally appeared

on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under penalty of perjury under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

David Mathias

DAVID MATHIAS Commission # 1769151 Notary Public - California Orange County My Comm. Expires Sep 18, 2011