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2011-008905 Klamath County, Oregon

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Fee: \$42.00

After Recording Return to: Bishop, White, Marshall & Weibel, P.S. 720 Olive Way, Suite 1201 Seattle, WA 98101

Northey, Marvin A./3000022799 / File 126298

File No.: 1972.1025981/201002598

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Marvin A. Northey, a married man was Grantor(s), Paradise Settlement Services, trustee, and World Alliance Financial Corp., Beneficiary, dated November 18, 2008, recorded December 2, 2008 under Recorder's file number 2008-016030, records of Klamath County, Oregon, and conveyed to the said trustee the following said real property situated in said County.

Lots 7, 8 and 9, Block 26, Crescent, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on February 10, 2011, under Recording No. 2011-1598.

NOW THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; the trust deed and all of the obligations secured thereby shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default – past, present or future – under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the items, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

DATED: July <u>28</u>, 2011.

David A. Weibel, Trustee

STATE OF WASHINGTON) ss COUNTY OF KING)

On this 28 day of July, 2011, personally appeared David A. Weibel, who acknowledged that s/he signed the within foregoing instrument as his/her free and voluntary act and deed for the uses

and purposes therein mentioned.



Emily L. Doherty

Notary Public for Washington Residing at: King County

My Commission Expires: 2/25/15

AFTER RECORDING RETURN TO:

Bishop, White, Marshall & Weibel, P.S. 720 Olive Way, Suite 1201 Seattle, WA 98101 (206) 622-5306