

NOTE 90539

2011-009052  
Klamath County, Oregon



00105654201100090520020022

08/05/2011 03:22:23 PM

Fee: \$42.00

WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
1850 Osborn Ave.  
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

### Deed Of Trust Subordination Agreement

Account No. 2047

This Agreement is made this 22 day of July, 2011, by and between US Bank National Association. ("Bank")  
and WELLS FARGO HOME MORTGAGE ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 5 day of July, 2006, granted by Scott Luetke ("Borrower"), and recorded in the office of the County Recorder, Klamath County, Oregon, in Book , Page , as Document 2006-015585, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated July 29, 2011, granted by the Borrower, and recorded in the same office on August 5, 2011, as 2011-009051, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 169,740.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.


425msd

Legal Description: See Attached Legal

Property Address 9631 Homedale Rd, Klamath Falls, OR 97603

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

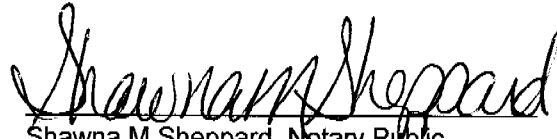
Bank Name: US Bank National Association

  
By: Ann K Gurno  
Title: Assistant Vice President

STATE OF Wisconsin )

COUNTY OF Winnebago )

The foregoing instrument was acknowledged before me this 22 day of July, 2011, by (name) Ann K Gurno, the (title) Assistant Vice President of US Bank National Association , a national banking association, on behalf of the association.

  
Shawna M Sheppard, Notary Public  
My Commission Expires: 09/25/2011

  
Prepared by: Chelsie Flink

