

2011-009096

Klamath County, Oregon



00105708201100090960030032

08/08/2011 12:12:55 PM

Fee: \$52.00

When Recorded Return To:  
Indecomm Global Services  
2925 Country Drive  
St. Paul, MN 55117

71234073  
WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
1850 Osborn Ave.  
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

## Deed Of Trust Subordination Agreement

Account No. 8593

This Agreement is made this 26 day of July, 2011, by and between US Bank National Association, ND ("Bank") and U.S. BANK NATIONAL ASSOCIATION ND ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 23 day of January, 2009, granted by Thomas C Achen and Judy A Achen, who are husband and wife ("Borrower"), and recorded in the office of the County Recorder, Klamath County, Oregon, in Book , Page , as Document 2009-002540, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated June 7, 2011, granted by the Borrower, and recorded in the same office on July 5, 2011, as 2011-007913, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

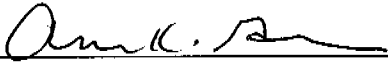
ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 11,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal

Property Address 667 Rainbow Park Dr, Chiloquin, OR 97624

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND




By: Ann K Gurno

Title: Assistant Vice President

STATE OF Wisconsin )

COUNTY OF Winnebago )

The foregoing instrument was acknowledged before me this 26 day of July, 2011, by (name) Ann K Gurno, the (title) Assistant Vice President of US Bank National Association ND, a national banking association, on behalf of the association.

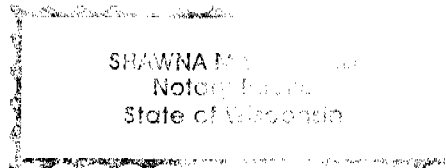


Shawna M Sheppard, Notary Public

My Commission Expires: 09/25/2011



Prepared by: Chelsie Flink



**EXHIBIT "A" LEGAL DESCRIPTION**

Account #: 14437705  
Order Date : 01/20/2009  
Reference : 20090201752200  
Name : THOMAS ACHEN  
JUDY ACHEN  
Deed Ref : M04-64068

Index #:  
Parcel #: R193150

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**LOT 3 IN BLOCK 3 OF RAINBOW PARK ON THE WILLIAMSON, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, TOGETHER WITH AN UNDIVIDED 1/68TH INTEREST IN LOTS 4 AND 5 IN BLOCK 1 OF SAID SUBDIVISION.**

**SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.**

**BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. M04-64068, OF THE KLAMATH COUNTY, OREGON RECORDS.**



\*U02081521\*

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