

2011-009467

Klamath County, Oregon



00106168201100094670020029

08/16/2011 03:54:52 PM

Fee: \$42.00

AFTER RECORDING RETURN TO:

Nathan J. Ratliff
620 Main Street
Klamath Falls OR 97601

OPTIONOR/GRANTOR'S NAME AND ADDRESS:

Louie Martin
6326 Patterson Street
Klamath Falls, OR 97603

GRANTEE'S NAME AND ADDRESS:

Jeannette M. Batten
P. O. Box 5018
Klamath Falls, OR 97601

SEND TAX STATEMENTS TO:

No Change

MEMORANDUM OF OPTION

THIS MEMORANDUM OF OPTION is made concurrently with an Option Agreement entered into as of this 16 day of August, 2011, by and between **LOUIE MARTIN**, the Optionor, and **JEANNETTE M. BATTEN**, THE Optionee.

1. The above parties have entered into an Option Agreement dated the 16 day of August, 2011, for certain real property located in the County of Klamath, State of Oregon, more particularly described as follows, to-wit:

Parcel II: Lot 17, ANKENY GARDEN TRACTS, in the County of Klamath, State of Oregon, and EXCEPTING THEREFROM the East 254 feet thereof.

SUBJECT, however, to the following:

1. Regulations, including levies, liens and utility assessments of the City of Klamath Falls.
2. Regulations, including levies, assessments, water and irrigation rights and easements for ditches and canals, of Klamath Irrigation District.
3. Reservations contained in deed to W. J. Pentecost, et ux., in Deed Volume 263 at page 243, and in Deed Volume 263 at page 316, Records in Klamath County, Oregon.

Property ID #R583185

Map Tax Lot # R-3909-024BO-02200-000

2. This Option Agreement will expire on the 181st day after the date of death of the Optionor, and unless exercised or extended, Optionee shall have no further rights to purchase the above property.

3. All of the terms and conditions of said agreement are incorporated herein by this reference, as if fully set forth herein.

4. Said agreement contains a provision for automatic termination without notice of Optionee's rights on the failure to exercise the option within the time limit set.

IN WITNESS WHEREOF, the parties hereto have affirmed their signature as of the day and year first above written.

OPTIONOR:

Louie Martin
Louie Martin

OPTIONEE:

Jeannette M. Batten
Jeannette M. Batten

STATE OF OREGON; County of Klamath) ss.

THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME this
16 day of August 2011, by Louie Martin.



Kay Heath
NOTARY PUBLIC FOR OREGON
My Commission expires: 10-27-14

STATE OF OREGON; County of Klamath) ss.

THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME this
16 day of August 2011, by Jeannette M. Batten.



Kay Heath
NOTARY PUBLIC FOR OREGON
My Commission expires: 10-27-14