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After Recording, Return To:

300 Klamath Avenue

Klamath Falls, OR 97601

2011-009493 Klamath County, Oregon



08/17/2011 03:19:35 PM

Fee: \$47.00

MEMORANDUM OF CONTRACT OF SALE

DATED:

AmeriTitle

August 15 , 2011

BETWEEN:

Robert E. Bales and

Netta Jean Bales, Trustees of

The Bales Living Trust

("Seller")

AND:

Eugene F. Bales an

Cindy M. Bales

("Purchaser")

Pursuant to a Contract of Sale dated this same date, Seller sold to Purchaser Seller's interest in that certain property in Klamath County, Oregon, more particularly described in the attached Exhibit "A". If not earlier paid, all amounts owed under the Contract of Sale shall be due and payable on August 15, 2031. The true and actual consideration for this conveyance is \$171,000.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING ANY INTEREST IN OR TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Until a change is requested, all tax statements shall be sent to the following address:

> Eugene F. Bales and Cindy M. Bales 1003 East Main Street Klamath Falls, OR 97601

Property Tax Account No.: R-3809-033DB-06600-000

Key No: R612705
Code No: 001 (Levy Code #)

MEMORANDUM OF CONTRACT OF SALE

IN WITNESS WHEREOF, the parties have caused this memorandum to be executed as of the day and year first above written.

Seller:

Purchaser:

Robert E. Bales - Trustee

State of Oregon County of Klamath

On this 16th day of August, 2011, personally appeared before me the above named Robert E. Bales and Netta Jean Bales, as Trustees of the Bales Living Trust; and Eugene F. Bales and Cindy M. Bales, and acknowledged the foregoing instrument to be his/her/their voluntary act and deed.

WITNESS My hand and official seal.

Notary Public for Oregon

My Commission expires: 12-20-14

OFFICIAL SEAL

MARJORIE A STUART

EXHIBIT "A"

Lots 770 and 771 of Block 106, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Commonly known as 1003 East Main Street, Klamath Falls, OR 97601