THIS SPACE R

2011-009669 Klamath County, Oregon



08/23/2011 11:09:01 AM

Fee: \$42.00

After recording return to:

GIBSON DUNN

333 SOUTH GRAND AVENUE

LOS ANGELES, CA 90071-3197

Until a change is requested all tax statements shall be sent to the following address: RUNNING Y DEVELOPMENT, LLC, A DELAWARE LIMITED LIABILITY COMPANY

P.O. BOX 1215

REDMOND, OR 97756

Escrow No. MT91119-LW

Title No.

0091119

SWD r.042611

STATUTORY WARRANTY DEED

SUN FOREST CONSTRUCTION, LTD, AN OREGON CORPORATION

Grantor(s), hereby convey and warrant to

RUNNING Y DEVELOPMENT, LLC, A DELAWARE LIMITED LIABILITY COMPANY,

Grantee(s), the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 1266, TRACT 1446, RUNNING Y RESORT, PHASE 6, THIRD ADDITION, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

The true and actual consideration for this conveyance is 40,000.00 (Debt Forgiveness). The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

2011-2012 Real Property Taxes a lien not yet due and payable.

Page 2 - Statutory Warranty Deed - Signature/Notary Page Escrow No. MT91119-LW

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009.

Dated this Hy day of H

AS

OF SUN FOREST
CONSTRUCTION, LTD, AN OREGON CORPORATION

State of Oregon

County of DESCHUTES

This instrument was acknowledged before me on

F, 2011 by Linda F- Cramers

OF SUN FOREST CONSTRUCTION, LTD, AN OREGON CORPORATION.

(Notary Public for Oregon)

My commission expires_

OFFICIAL SEAL TIFFANY LORRAINE HUDSON NOTARY PUBLIC-OREGON COMMISSION NO. 439189

MY COMMISSION EXPIRES JUNE 8, 2013