WTC40898

2011-010236 Klamath County, Oregon



09/09/2011 03:20:45 PM

Fee: \$47.00

WHEN RECORDED MAIL TO U.S. Bank National Association Retail Service Center 1850 Osborn Ave. Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 9727

This Agreement is made this 19 day of August, 2011, by and between US Bank National Association. ND ("Bank") and Wells Fargo Bank, NA

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 02 day of June, 2008, granted by Gerald Hamilton and Elizabeth Hamilton, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Klamath County, Oregon, in Book , Page , as Document 2008-009918, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated August 31 , 2011, granted by the Borrower, and recorded in the same office on 2011, as encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 205,379.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be the lien the Senior of Mortgage. subordinated of record

Legal Description: See Attached legal

Property Address 1229 Hilton Dr, Klamath Falls, OR 97603

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND

JC - []

By:

Ann K Gurno

Title:

Assistant Vice President

STATE OF	Wisconsin	
COUNTY OF	Winnebago	

The foregoing instrument was acknowledged before me this 19 day of August, 2011, by (name) Ann K Gurno, the (title) Assistant Vice President of US Bank National Association ND, a national banking association, on behalf of

the association.

Shawna M Sheppard, Notary Public My Commission Expires: 09/25/2011

Prepared by: Nikki Zweiger

SHAWNA M SHEPPARD Notary Public State of Wisconsin LOT 6, BLOCK 13 OF TRACT NUMBER 1003 KNOWN AS THIRD ADDITION TO MOYINA, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

SITUATE IN THE COUNTY OF KLAMATH, STATE OF OREGON.

Permanent Parcel Number: R453351 GERALD HAMILTON AND ELIZABETH HAMILTON, AS TENANTS BY THE ENTIRETY