

WTC 90079

2011-010605

Klamath County, Oregon



00107616201100106050030034

09/21/2011 03:21:31 PM

Fee: \$47.00

RETURN TO:

RECONTRUST COMPANY
400 National way
SIMI VALLEY, CA 93065
TS No. 11 -0048257
TSG No. 110297024ORGNO

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which CARY ANN T. BAILEY AND LEROY W. BAILEY JR, HUSBAND AND WIFE was grantor, AMERITITLE was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 08/17/2007 or as fee/file/instrument/microfilm/section No. 2007-014583 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

SEE ATTACHED FOR LEGAL DESCRIPTION

Commonly Known As: 1377 LOWER KLAMATH LAKE ROAD
KLAMATH FALLS, OR 97603

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 06/16/2011, in said mortgage records . or as fee/file/instrument/microfilm No.2011-007354

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: SEP 15 2011

RECONTRUST COMPANY, N.A.

State of California
County of Ventura) ss.

Marisol Justice SEP 15 2011
Authorized Signer

On SEP 15 2011, before me, RAMON OLIVAS, notary public, personally appeared Marisol Justice, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.



WITNESS my hand and official seal.

R. Olivas
Notary Public in and for the State of California
Residing at LOS ANGELES
My Commission Expires: JAN 05 2013

RAMON OLIVAS

Exhibit "A"

A parcel of land situate in Lot 1 of Section 28, Township 40 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at an iron pin marking the quarter section corner common to Sections 21 and 28; thence South 00°05'50" West on the East line of said Lot 1, 744.97 feet more or less to the corner of a parcel of land described in Volume M89, page 13285, Deed Records of Klamath County, Oregon; thence North 89°47'15" West on the North line of last said parcel, 489.01 feet; thence North 00°05'50" East parallel with the East line of said Lot 1, 623.89 feet to a 5/8 inch iron pin; thence North 89°54'10" West, 79.48 feet to a 5/8 inch iron pin; thence North 00°05'50" East parallel with the East line of said Lot 1, 72.17 feet to a 5/8 inch iron pin; thence South 89°54'10" East 79.48 feet to a 5/8 inch iron pin; thence North 00°05'50" East parallel with the East line of said Lot 1, 48.38 feet to a 5/8 inch iron pin on the North line of said Lot 1; thence South 89°51'05" East on the said North line, 489.01 feet to the point of beginning.

TOGETHER WITH a non-exclusive easement for ingress and egress being 30 feet in width and being more particularly described in Volume M02, pages 22186 and 22187, Deed Records of Klamath County, Oregon.

ALSO TOGETHER WITH a non-exclusive easement for ingress and egress, being 30 feet in width and also being 15 feet width on each side of the following described centerline: Beginning as a point on the West line of the above described parcel of land from which the Southwest corner of said parcel bears South 00°05'50" West, 399.08 feet; thence South 82°11'00" West, 403.85 feet to a point on the West line of a parcel of land described in Volume M00, page 44971, Deed Records of Klamath County, Oregon, the Northwest corner of which bears North 00°05'50" East, 401.32 feet.