

UTC 91361-KR

RECORDATION REQUESTED BY:

South Valley Bank & Trust
Consumer Branch
P O Box 5210
Klamath Falls, OR 97601

2011-011167

Klamath County, Oregon



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10/06/2011 03:25:54 PM

Fee: \$42.00

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
Consumer Branch
P O Box 5210
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Jason P. DeVries, Kelly Ann DeVries, Lee Woods and Gay Ann Woods
3550 Plum Hill Rd.
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST



THIS MODIFICATION OF DEED OF TRUST dated September 30, 2011, is made and executed between JASON DEVRIES, KELLY DEVRIES, LEE WOODS AND GAY ANN WOODS, NOT AS TENANTS IN COMMON, BUT WITH RIGHTS OF SURVIVORSHIP ("Grantor") and South Valley Bank & Trust, whose address is Consumer Branch, P O Box 5210, Klamath Falls, OR 97601 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated August 11, 2005 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Recorded August, 16, 2005 as Document No. M05-62079.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Parcel 3 of Land Partition 19-00, being a re-partition of Parcel 3 of Land Partition 19-98, said Land Partition being situated in the NE1/4 and SE1/4 of Section 22, Township 38 South, Range 9 East, Willamette Meridian, Klamath County, Oregon.

The Real Property or its address is commonly known as 3550 Plum Hill Rd., Klamath Falls, OR 97601.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Reduce the maximum principal amount to be advanced pursuant to the Credit Agreement.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED SEPTEMBER 30, 2011.

GRANTOR:

x
Jason P. DeVries

x
Kelly Ann DeVries

x
Lee Woods

x
Gay Ann Woods

LENDER:

SOUTH VALLEY BANK & TRUST

x
Authorized Officer

42 amt



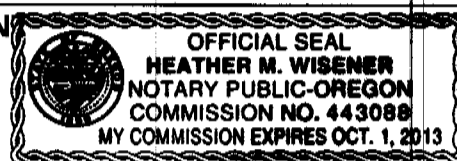
INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath)
) SS
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On this day before me, the undersigned Notary Public, personally appeared Jason P. DeVries; Kelly Ann DeVries; Lee Woods; and Gay Ann Woods, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 30thday of September, 20 11By Kristi L. ReddResiding at Klamath County, OregonNotary Public in and for the State of OregonMy commission expires 11/16/2011

LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath)
) SS
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On this 2nd day of October, 20 11, before me, the undersigned Notary Public, personally appeared Jonifer Engelbrecht and known to me to be the Loan Processor, authorized agent for South Valley Bank & Trust that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of South Valley Bank & Trust, duly authorized by South Valley Bank & Trust through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of South Valley Bank & Trust.

By Heather M. WisenerResiding at Klamath FallsNotary Public in and for the State of OregonMy commission expires Oct 1, 2013