1st 16957.71

RECORDING REQUESTED BY

T.D. SERVICE COMPANY

And when recorded mail to STERLING SAVINGS BANK 111 NORTH WALL ST. SPOKANE, WA 99201 2011-011580 Klamath County, Oregon



10/17/2011 10:56:45 AM

Fee: \$47.00

5239693

Space above this line for recorder's use \_

# RESCISSION OF NOTICE OF DEFAULT



T.S. No: D525062 OR Unit Code: D Loan No: 378686882-9002/ALLEN

AP #1: R485077 AP #2: R485068 AP #3: R485086

Title: 5239693

Reference is made to that certain Trust Deed in which DANNY R ALLEN, CYNTHIA ALLEN was Grantor, BRAD WILLIAMS C/O UPF INCORPORATED, A WASHINGTON CORPORATION was Trustee and STERLING SAVINGS BANK was Beneficiary.

Said trust deed was Recorded on July 20, 2007 as Instr. No. 2007-012906 in Book --- Page --- of the mortgage of records of KLAMATH County; OREGON and conveyed to the said trustee the following real property situated in said county:

SEE ATTACHED EXHIBIT

The street or other common designation if any, of the real property described above is purported to be: 22300 & 22310 HIGHWAY 140, DAIRY, OR 97625

The undersigned Trustee disclaims any liability for an incorrectness of the above street or other common designation.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligation secured by said trust deed was Recorded on March 29, 2011, in said mortgage records, as Instr. No. 2011-4156 in Book --- Page ---; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statues, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

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T.S. No: D525062 OR Unit Code: D Loan No: 378686882-9002/ALLEN

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof,

but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded. IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed by its officers duly authorized thereunto by order of its Board of Directors. DATED: OCTOBER 11, 2011 CHRISTOPHER C. DORR. OSBA # 992526 CHRISTOPHER C. DORR. ATTORNEY AT LAW STATE OF OREGON COUNTY OF MULTIONAL \_ before me, .... a Notary Public in and for said County and State, personally appeared CHRISTOPHER C. DORR, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under penalty of perjury under the Laws of the State of ORECON that the foregoing paragraph is true and correct. WITNESS my hand and off OFFICIAL SEAL LONNY D NIELSEN NOTARY PUBLIC OREGON COMMISSION NO. 435201

MY COMMISSION EXPIRES DEC. 18, 2012

#### Exhibit A

## PARCEL 1:

A parcel of land situated in the NE 1/4 NW 1/4 of Section 34, Township 38 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Southeast corner of the NE 1/4 NW 1/4 of said Section 34; thence North 89° 41' West a distance of 872 feet; thence North a distance of 30 feet to an iron pin on the North line of the Dairy-Bonanza Highway, said point being 30 feet North of the Southwest corner of that tract of land described in Book 170 at Page 175, Deed Records of Klamath County, Oregon; thence North 89° 41' West along the North line of said highway a distance of 53.05 feet to a one-half inch iron pin on the true point of beginning of this description; thence North 03° 14' East a distance of 105.31 feet to a one-half inch iron pin; thence South 47° 54' West a distance of 26.86 feet to a one-half inch iron pin on the interior corner of that tract of land described in Book 333 at Page 607, Deed Records of Klamath County, Oregon; thence South 66° 28' West to the Easterly line of the Dairy-Bonanza Highway; thence Southerly and Easterly following the Easterly and Northerly line of said highway to the true point of beginning of this description.

## PARCEL 2:

A tract of land situated in the NE 1/4 NW 1/4 of Section 34, Township 38 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point that is North 89° 41' West a distance of 872 feet and North a distance of 30 feet from the Southeast corner of the NE 1/4 NW 1/4 of said Section 34; thence North a distance of 148.0 feet to an iron pin in the centerline of the Horsefly Irrigation Ditch; thence North 9° 12' West 54.96 feet to an iron pin on the Southerly line of the Klamath Falls-Lakeview Highway; thence South 61° 23' West along the Southerly line of said highway a distance of 97.68 feet to the true point of beginning; thence South 22° 02' East a distance of 72.28 feet to an iron pin; thence South 66° 28' West to the Easterly line of the Dairy-Bonanza Highway; thence Northerly and Easterly following the Southerly line of the Dairy-Bonanza Highway and the Klamath Falls-Lakeview Highway to the point of beginning.

## PARCEL 3:

A parcel of land situated in the NE 1/4 NW 1/4 of Section 34, Township 38 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Southeast corner of the NE 1/4 NW 1/4 of said Section 34; thence North 89° 41' West a distance of 873 feet; thence North a distance of 30 feet to an iron pin on the North line of the Dairy-Bonanza Highway, said point being 30 feet North of the Southwest corner of that tract of land described in Book 170 at Page 175, Deed Records of Klamath County, Oregon; thence North 89° 41' West along the North line of said highway a distance of 53.05 feet to a 1/2 inch iron pin; thence North 03° 14' East a distance of 105.31 feet to a 1/2 inch iron pin on the true point of beginning of this description; thence North 47° 54' East a distance of 63.49 feet to a 1/2 inch iron pin in the centerline of the Horsefty Irrigation Ditch, said point being in the Easterly line of that land described in Book 333 at Page 607, Deed Records of Klamath County, Oregon; thence North 09° 12' West a distance of 54.96 feet to an iron pin on the Southerly line of the Klamath Falls-Lakeview Highway; thence Southwesterly along the Southerly line of said highway to an iron pin that bears South 61° 23' West a distance of 97.68 feet from the last mentioned point; thence South 22° 02' East a distance of 72.28 feet to an iron pin (this distance is 72.78 feet by the description in said deed recorded); thence North 47° 54' East a distance of 26.86 feet to the true point of beginning of this description.

EXCEPTING THEREFROM any portion of the above described property lying within the highways right of ways.

CODE 037 MAP 3811-V34B0 TL 00900 KEY #485077 CODE 037 MAP 3811-V34B0 TL 01000 KEY #485068 CODE 037 MAP 3811-V34B0 TL 01100 KEY #485086