

2011-011987

Klamath County, Oregon



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10/27/2011 08:27:25 AM

Fee: \$47.00

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STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s):

Klamath Basin Equipment, Inc.

2A. Secured Party Name(s):

South Valley Bank & Trust

4A. Assignee of Secured Party (if any):

1B. Debtor Mailing Address(es):

4304 Highway 39
Klamath Falls, OR 976032B. Address of Secured Party from which security
information is obtainable:Commercial Branch
P O Box 5210
Klamath Falls, OR 97601

4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property (check if applicable): SEE ATTACHED EXHIBIT dated September 20, 2011

The goods are to become fixtures on: **SEE BELOW**

The above timber is standing on: _____

The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on:
(describe real estate)and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a
record owner is: L & A Properties, LLC

Check box if products of collateral are also covered

Number of attached additional sheets: _____

A carbon, photographic or other reproduction of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.

By: _____

Signature(s) of the debtor required in most cases.

Signature(s) of Secured Party in cases covered by ORS 79.4020

INSTRUCTIONS

1. PLEASE TYPE THIS FORM.

2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.

3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. **This form cannot be filed with the Secretary of State.** Send the Original to the county filing officer.

4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.

5. The RECORDING FEE must accompany the document. The fee is **\$5.00 per page**.

6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: _____

Recording Party telephone number: _____

Return to: (name and address)

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

Please do not type outside of bracketed area.

TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the financing statement bearing the recording number shown above.

By: _____

Signature of Secured Party(ies) or Assignee(s)

EXHIBIT TO UCC-1A FINANCING STATEMENT

September 20, 2011

DEBTORS:

Klamath Basin Equipment, Inc.

MAILING ADDRESS:

4304 Highway 39, Klamath Falls, OR 97603

COLLATERAL DESCRIPTION:

All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds).

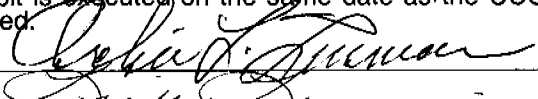
This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate:

4304 HWY 39, KLAMATH FALLS, OR 97603 AND

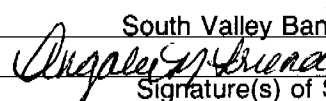
14 SOUTH F STREET, LAKEVIEW, OR 97630

See Attached Exhibit "A" for real property description.

This Exhibit is executed on the same date as the UCC-1A Financing Statement by South Valley Bank & Trust and the undersigned.



Signature(s) of Debtor(s)

South Valley Bank & Trust
By: 

Signature(s) of Secured Party (ies)

EXHIBIT "A"
LEGAL DESCRIPTION

Lots 1 and 2 in Block 1, and that portion of vacated Farmers Way adjoining Lots 1 and 2 of KERNS TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SAVING AND EXCEPTING that portion of Lot 2 described as follows: Beginning at the Southwest corner of Lot 2; thence North along the Westerly line of Lot 2 a distance of 60 feet to a point; thence Easterly and parallel to the Southerly line of said Lot 2 a distance of 267.34 feet to a point; thence South parallel to the Westerly line of said Lot 2 a distance 60 feet to the Southerly line of said Lot 2; thence Westerly along said Southerly line to the point of beginning.

TOGETHER WITH a strip of land situate in the SE1/4 SE1/4 of Section 12, Township 39 South, Range 9 East of the Willamette Meridian, described as follows:

The North 420.13 feet of that certain undedicated 30-foot strip shown on the plat of KERNS TRACTS lying between the Klamath Falls-Merrill Highway and Farmers Way; the portion of said strip herein conveyed being bounded on the North by the South line of Hager Avenue and on the South by the South line of Lot 2, Block 1, extended Easterly, in Kerns Tracts, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

TOGETHER WITH that portion of vacated Farmers Way adjacent thereto.

IN THE COUNTY OF LAKE, STATE OF OREGON, AS FOLLOWS:

PARCEL 1

Beginning at a point 60 feet South of Northeast corner of Block H in the West Addition to the Town of Lakeview, Lake County, Oregon;
Thence South 32 feet;
Thence West 100 feet;
Thence North 32 feet;
Thence East 100 feet to the point of beginning.

PARCEL 2

Commencing at a point 107.5 feet North from the Southeast corner of Block "H" in the West Addition to the Town of Lakeview, Lake County, Oregon;

Thence North a distance of 25.5 feet along the West line of Main Street in said town;
Thence West at right angles a distance of 100 feet;
Thence South a distance of 25.5 feet;
Thence East at right angles a distance of 100 feet to the point of beginning.