Recording Requested By: When Recorded Mail to:

LSI Title Company of Oregon, LLC c/o Trustee Corps 17100 Gillette Ave Irvine, CA 92614

10/31/2011 02:24:28 PM

2011-012205

Klamath County, Oregon

Fee: \$42.00

Trustee Sale No. OR05000057-11-1

APN 3809-028BC-03500

Title Order No 110253421-OR-GNO

## RESCISSION OF NOTICE OF DEFAULT

REFERENCE IS MADE to that certain Trust Deed in which JEFFREY W SMITH AND RENEE E SMITH. HUSBAND AND WIFE AS JOINT TENANTS was Grantor, ASPEN TITLE & ESCROW, INC. was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was the original Beneficiary and was dated as of August 14, 2007 and recorded August 15, 2007, as Instrument No. 2007-014417, of the official records in the Office of the Recorder of Klamath County, Oregon, and conveyed to the said Trustee the following real property situated in said county:

LOT 1 AND THE NORTH ONE-HALF OF LOT 2 IN BLOCK 51 OF HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

APN: 3809-028BC-03500

Although the undersigned Trustee disclaims any liability for any incorrectness herein, the street address or other common designation, if any, of the real property described herein is purported to be: 1147 PACIFIC TER, KLAMATH FALLS, OR 97601-1875

NOW THEREFORE, notice is hereby given that the Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present, or future, under said Trust Deed, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Trust Deed, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Trust Deed and all obligations secured thereby are hereby reinstated and shall be said and remain in force the same as if said Declaration and Notice has not been made and given.

Said Notice was recorded on September 27, 2011 as Document No. 2011-010809 of official records in the Office of the Recorder of Klamath County, Oregon.

IN WITNESS WHEREOF, the undersigned Trustee has hereunto set its hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: October 25, 2011

LSI Title Company of Oregon, LLC

By: Catherine Anne Biddle

Authorized Signatory

STATE OF CANGE
On 10/26/11 before me, DMATHIAS , Notary Public, personally appeared CABIDDE who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the State of that the foregoing paragraph is true and correct.
WITNESS my hand and official-seal  D. MATHIAS  Commission # 1949219  Notary Public - California  Orange County  My Comm. Expires Sep 18, 2015