2011-012402Klamath County, Oregon



11/04/2011 10:22:25 AM

Fee: \$52.00

After recording mail to:

Puget Sound Title Company 5350 Orchard Street West University Place, WA 98467

MEMORANDUM OF Contract of Sale BALLOON PAYMENT EXTENSION

This is an agreement between David Hand and Kathy Hand formerly Kathy Coon; to extend for 5 years the terms and conditions of the Contract of Sale dated July 18, 2001, memorandum of which was recorded under Volume M01, page 35745, microfilm records of Klamath County, Oregon, on the property located at 4502 Denver Ave, Klamath Falls, Oregon 97603. The extension of 5 years expires on July 1, 2016. All terms and conditions of the original contract dated July 18, 2001 are to remain in affect, with the exception of the expiration date, which pertains to the above contract.

The legal description of the property above is as follows:

3909-11 BC -2800, Tract POR N2SW4NNW4 ACRES. 047

For full legal description refer to Exhibit A attached.

Account No. 3909-011bc-02800-000 Mobile Account No. M-111408

As consideration for the above extension the Grantor agrees to pay the following on or before the dated date of the Extension:

- 1. Grantor shall pay a document preparation fee \$75.00
- 2. Grantor shall pay for federal express/courier fee of \$109.30
- 3. Grantor shall pay recording fee of \$60.00

David A. Hand

Kathy Hand formerly Kathy Coon

PUGET SOUND TITLE COMPANY

Roger Lee Johnson, CEO

STATE OF Oregon)

COUNTY OF Klamath)

I certify that I know or have satisfactory evidence that David A. Hand is the person who appeared before me, and said person acknowledged that they signed this instrument, on oath stated that they were authorized to execute the instrument and acknowledge it to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 9/16/11

OFFICIAL SEAL
CAROL A MC CULLOUGH
NOTARY PUBLIC- OREGON
COMMISSION NO. 443680
MY COMMISSION EXPIRES NOV 07, 2013

Notary Public in and for the state Of-Washington Oregon

My appointment expires: Nov 7, 2013

| STATE OF) | /) ss |
|---|---|
| COUNTY OF | |
| Coon is the person who appear that they signed this instrument, execute the instrument and ackr | factory evidence that Kathy Hand formerly Kathy ed before me, and said person acknowledged on oath stated that they were authorized to nowledge it to be the free and voluntary act of poses mentioned in the instrument. |
| Dated: | |
| | Notary Public in and for the state Of Washington My appointment expires: |
| STATE OF WASHINGTON COUNTY OF PIERCE |))ss) |

I certify that I know or have satisfactory evidence that Roger Lee Johnson is the person who appeared before me, and said person acknowledged that they signed this instrument, on oath stated that they were authorized to execute the instrument and acknowledged it as the CEO of Puget Sound Title Company to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated:

7/26/2011

Notary Public in and for the state

Of Washington

My appointment expires: 3 -19-2012

EXHIBIT "A" LEGAL DESCRIPTION

A parcel of land situated in the N1/2 SW1/4 NW1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point marked by an iron pin driven in the ground in the centerline of a 60 foot roadway from which the section corner common to Sections 2, 3, 10 and 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, bears South 89° 44 1/2' West along the centerline of said roadway a distance of 1014.4 feet to a point in the West boundary of said Section 11, and North 0° 13 1/4' West along the Section line 1662.5 feet; running thence South 0° 7' East 331.75 feet to a point in the Southerly boundary of said N1/2 of the SW1/4 of the NW1/4 of said Section 11; thence North 89° 42' East along said boundary line 67.5 feet; thence North 0° 7' West 331.7 feet more or less to the center line of said Roadway; thence South 89° 44 1/2' West along the center line of said roadway, 67.5 feet more or less to the point of beginning.

EXCEPTING THEREFROM that portion lying within Denver Avenue.