

2011-012420

Klamath County, Oregon



00109743201100124200030038

11/04/2011 11:36:59 AM

Fee: \$47.00

RETURN TO:

**RECONTRUST COMPANY**  
400 National way  
SIMI VALLEY, CA 93065  
TS No. 11 -0070325  
TSG No. 110393858ORGNO

**RESCISSION OF NOTICE OF DEFAULT**

Reference is made to that certain Trust Deed in which WILLIAM A. GIBSON AND KATHRYN E. GIBSON, AS TENANTS BY THE ENTIRETY was grantor, ASPEN TITLE & ESCROW was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 05/30/2007 or as fee/file/instrument/microfilm/section No. 2007-009731 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

SEE ATTACHED LEGAL

Commonly Known As: 1532 LAKEVIEW AVENUE  
KLAMATH FALLS, OR 97601

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 08/12/2011, in said mortgage records . or as fee/file/instrument/microfilm No.2011-09348

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

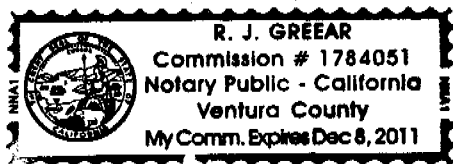
DATED: NOV 01 2011

RECQNTTRUST COMPANY, N.A. NOV 01 2011  
Lucy Mansourian  
Assistant Vice President

State of California  
County of Ventura ss.

On NOV 01 2011, before me, RJ GREER, notary public, personally appeared Lucy Mansourian, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.



WITNESS my hand and official seal  
[Signature]  
Notary Public in and for the State of California  
Residing at VENTURA  
My Commission Expires: DEC 08 2011  
**RJ GREER**

TS# 11-0070325

The South 33 feet and 4 inches of Lot 2, Block 6, FAIRVIEW ADDITION NO. 2 TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon, and more particularly described as follows:

Beginning at the Southeast corner of said Lot 2, running thence West 110 feet to the Southwest corner of said Lot; thence North along the West line of said Lot 2, 33 feet and 4 inches; thence East and parallel with the South line of said Lot 2, 110 feet to the West line of Lakeview Avenue; thence South along the line of Lakeview Avenue 33 feet and 4 inches to the place of beginning.

AND ALSO all of Lot 3, Block 6, FAIRVIEW ADDITION NO. 2 TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

CODE 001 MAP 3809-029CA TL 03800 KEY #300840