· MIC 91984

2011-012487 Klamath County, Oregon



After recording return to: Attn: Foreclosure Department RECONTRUST COMPANY, N.A. 400 National way SIMI VALLEY, CA 93065

11/07/2011 03:39:57 PM

Fee: \$47.00

## NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain Trust Deed made by CHARLES MOLATORE, AND DANNIELLE S MOLATORE, HUSBAND AND WIFE AS TENANTS BY THE ENTIRETY, as grantors, to FIDELITY NATIONAL TITLE INSURANCE CO., as Trustee, in favor of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as Beneficiary, dated 06/25/2007, recorded 06/29/2007, in the mortgage records of Klamath County, Oregon, as Recorder's fee/file/instrument/microfilm/reception Number 2007-011742, and subsequently assigned to THE BANK OF NEW YORK MELLON FKA THE BANK OF NEW YORK AS TRUSTEE FOR THE BENEFIT OF THE CERTIFICATEHOLDERS OF THE CWABS INC., ASSET-BACKED CERTIFICATES, SERIES 2007-9 by Assignment recorded 09/26/2011 in Book/Reel/Volume Number at Page Number as Recorder's fee/file/instrument/microfilm/reception Number 2011-010744, covering the following described real property situated in said county and state, to wit:

SEE ATTACHED LEGAL DESCRIPTION

PROPERTY ADDRESS: 5707 DENVER AVE

**KLAMATH FALLS, OR 97603-7520** 

There is default by the grantor or other person, or by their successor in interest, owing an obligation, the performance of which is secured by said Trust Deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision. The default for which foreclosure is made is grantors' failure to pay when due the following sums: monthly payments of \$1,156.22 beginning 03/01/2011; plus late charges of \$ 43.68 each month beginning 03/01/2011 payment plus prior accrued late charges of \$-87.36; plus advances of \$165.00; together with title expense, costs, trustee's fees and attorney's fees incurred herein by reason of said default; and any further sums advanced by the Beneficiary for the protection of the above described real property and its interest therein.

By reason of said default, the Beneficiary has declared all sums owing on the obligation secured by said Trust Deed immediately due and payable, said sums being the following, to wit: \$195,431.84 with interest thereon at the rate of 2.5 percent per annum beginning 02/01/2011 plus late charges of \$ 43.68 each month beginning 03/01/2011 until paid; plus prior accrued late charges of \$-87.36; plus advances of \$165.00; together with title expense, costs, trustee's fees and attorney's fees incurred herein by reason of said default; and any further sums advanced by the Beneficiary for the protection of the above described real property and its interest therein.

NOTICE OF DEFAULT AND ELECTION TO SELL RE: Trust Deed from CHARLES MOLATORE and DANNIELLE S MOLATORE,

Grantor

To RECONTRUST COMPANY, N.A.,

Trustee

TS No. 11 -0125188

For Additional Information: Please Contact Foreclosure Department RECONTRUST COMPANY, N.A. RECONTRUST COMPANY, N.A. 1800 Tapo Canyon Rd., CA6-914-01-94 SIMI VALLEY, CA 93063 (800)-281-8219

Notice is hereby given that the Beneficiary and Trustee, by reason of said default, have elected and do hereby elect to foreclose the Trust Deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the described property which the grantor had, or had the power to convey, at the time the grantor executed the Trust Deed, together with any interest the

Page 1 of 2

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grantor or grantor's successors in interest acquired after the execution of the Trust Deed, to satisfy the obligations secured by the Trust Deed and the expenses of the sale, including the compensations of the Trustee as provided by law, and reasonable fees of Trustee's attorneys.

The sale will be held at the hour of 10:00 AM, in accordance with the standard of time established by ORS 187.110 on Monday, March 12, 2012, at the following place: inside the 1st floor lobby of the Klamath County Courthouse, 316 Main St., Klamath Falls, Klamath County, OR, which is the hour, date and place last set for the sale.

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the Trust Deed reinstated by payment to the Beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing every other default complained of herein by tendering the performance required under the obligation or Trust Deed, in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and Trust Deed, together with trustee's and attorney's fees not exceeding the amounts provided by ORS 86.753.

In constructing this notice, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said Trust Deed, and the words "Trustee" and "Beneficiary" include their respective successors in interest, if any.

RECONTRUST COMPANY, N.A.

|                                      | O allifornia                      | Garachea Vi   | Value                              |
|--------------------------------------|-----------------------------------|---|------------------------------------|
| STATE OF                             | California)                       | Maria Pilar Villavicencio   | Assistant Vice President           |
| COUNTY OF_                           | Ventura ) ss.                     |   |                                    |
| On                                   | , before                          | me,   | _, notary public, personally       |
| satisfactory evi                     | dence) to be the person(s) w      | io , personally known to me (or //hose name(s) is/gre subscribed to the the same in his/her/their authori | e within instrument and            |
| his/her/their sig<br>executed the in |                                   | the person(x), or the entity upon bel   | nalf of which the person(s) acted, |
| WITNESS my                           | hand and official seal.           |   |                                    |
| Notary Public                        | for California                    | (SEAI   | <b>(</b> -)                        |
| My commissio                         | on expires:DEC (                  | <b>D 5</b> 2013   |                                    |
| THIS IS AN A                         | RAMON OLIVAS<br>ATTEMPT TO COLLEC | T A DEBT AND INFORMATIO   | N OBTAINED WILL BE USED            |
| FOR THAT I                           | PURPOSE. HOWEVER                  | IF YOU HAVE OR ARE IN T   | HE PROCESS OF OBTAINING            |
| DISCHARGE                            | OF THE DEBT FROM                  | I A BANKRUPTCY COURT, T   | HIS DOCUMENT IS NOT AN             |



PROPERTY.

ATTEMPT TO COLLECT A DEBT, BUT ONLY ENFORCEMENT OF LIEN RIGHTS AGAINST THE

## Exhibit A

The West 107 feet of Lot 15, Block 2, of the Subdivision Blocks 28 and 3 HOMEDALE, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon. EXCEPTING THEREFROM any portion of the following parcel:

A portion of Lot 15 in Block 2, Subdivision of Blocks 2B and 3 of HOMEDALE, being more particularly described as follows:

Beginning at the Southeast corner of Lot 15 in Block 2, Subdivision of Blocks 2B and 3 of HOMEDALE, Klamath County, Oregon; thence North 2° 55' East along the Easterly line of said Lot 15, 262.5 feet to the rear line of said Lot 16; thence North 83° 07' West 73.07 feet; thence South 2° 65' West parallel with the Easterly line of said Lot 15; 270.82 feet to the South boundary of said Lot 15; thence East 73.0 feet, more or less, to the point of beginning.

CODE 041 MAP 3909-011AD TL 01400 KEY #549632