154 1722345

2011-012700 Klamath County, Oregon



AFTER RECORDING RETURN TO:

Quality Loan Service Corp. 2141 5th Avenue San Diego, CA 92101 11/14/2011 11:31:31 AM

Fee: \$42.00

5547319

TS#: OR-11-450769-NH

SPACE ABOVE THIS LINE FOR RECORDER'S USE

RESCISSION OF NOTICE OF DEFAULT

Assessor's Parcel #: R577254

Reference is made to that certain trust deed in which LILLY MORSE was the grantor, AMERITITLE was trustee, and SOUTH VALLEY BANK & TRUST was beneficiary. Said trust deed was recorded on 5/2/2007, in book/ reel/ volume number xxx, at page xxx, or as fee/ file/ instrument/ microfilm/ reception No. 2007-007909, of the mortgage records of KLAMATH County, Oregon and conveyed to the said trustee the following real property situated in said county:

LOT 14 IN BLOCK 2 OF FIRST ADDITION TO KELENE GARDENS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON.

Commonly known as: 3945 BARTLETT AVE., KLAMATH FALLS, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's secured interest by said trust deed was recorded on 9/1/2011, in said mortgage records, in book/reel/volume/no. at page or as fee/ file/ instrument/ microfilm number 2011-0010018.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel, and withdraw said Notice of Default and Election to Sell; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

TS #: OR-11-450769-NH

Dated:	FIRST AMERICAN TITLE INSURANCE COMPANY
	By: DENNIS CANLAS, ASST SEC
State of:	
County of: Orange) ss.	
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On h h h before me, Tracy Marie	Conrad a Notary Public, personally appeared
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ics), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.	
WITNESS my hand and official scal. Signature	(Seal)
Tracy Marie Conrad	TRACY MARIE CONRAD Commission # 1840865 Notary Public - California Orange County My Comm. Expires Mar 10, 2040

Riscission of notice of default Page 2 of 2