

MT. 90250

2011-012747

Klamath County, Oregon



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11/14/2011 03:23:33 PM

Fee: \$62.00

MAIL TAX STATEMENTS TO:

No Change

AFTER RECORDING RETURN TO:

Erich M. Paetsch, Esq.
Saalfeld Griggs P.C.
P.O. Box 470
Salem, OR 97308-0470
Ph: (503) 399-1070

**MODIFICATION OF TRUST DEED, ASSIGNMENT OF RENTS,
SECURITY AGREEMENT AND FIXTURE FILING**

THIS MODIFICATION OF TRUST DEED, ASSIGNMENT OF RENTS, SECURITY AGREEMENT AND FIXTURE FILING (hereinafter the "**Trust Deed Modification**") is made on this 26 day of October, 2011 between KATHERINE N. FLETCHER, as "**Grantor**", DESCHUTES COUNTY TITLE, as "**Trustee**", and COLUMBIA STATE BANK, a Washington state chartered bank, successor in interest to the F.D.I.C. as Receiver for Columbia River Bank, formerly an Oregon state chartered bank, as "**Beneficiary**".

RECITALS:

- A. This Trust Deed Modification is executed pursuant to, and incorporated by reference therein, that certain Workout Agreement executed contemporaneously herewith.
- B. This Trust Deed Modification is executed solely for purposes of documenting a change in the maturity date of the underlying obligation secured by the below-referenced Trust Deed.

AGREEMENT:

1. Line of Credit Instrument

Beneficiary and Grantor entered into a certain Trust Deed, Assignment of Rents, Security Agreement and Fixture Filing dated March 31, 2011 (the "**Trust Deed**") which was recorded in Klamath County, State of Oregon, as follows:

Recorded April 20, 2011 in Klamath County Official Records as document number 2011-005024.

2. Real Property Description

The Trust Deed, and subsequent modification thereto, covers the following described real the property in Klamath County, Oregon:

MODIFICATION OF TRUST DEED (FLETCHER)

H:\Docs\21500-21999\21695\Work Out Agreement Drafts\Final\Modification Trust Deed.docx 10/10/2011 (SRM:arn)

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The NW ¼ and the N ½ of the SW ¼ in Section 1, Township 41 South, Range 11 East, Willamette Meridian, Klamath County, Oregon;

Excepting any portion lying within the Old Malin Highway or Paygr Road;

together with all the appurtenances, tenements, hereditaments, fixtures, rents, issues, profits, water rights, easements, or privileges now or hereafter belonging to, derived from or in any way appertaining thereto (herein the "**Property**").

3. Modification of Maturity Date

Beneficiary and Grantor hereby modify the Trust Deed as follows: the Maturity Date of the Note, as defined in the Trust Deed, is hereby amended to be June 30, 2014.

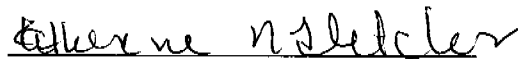
4. Continuing Validity

Except as expressly modified above, the terms of the original Trust Deed shall remain unchanged and in full force and effect. Consent by Beneficiary to this Trust Deed Modification does not waive Beneficiary's right to require strict performance of the Trust Deed as changed above nor obligate Beneficiary to make any future modifications. Nothing in this Trust Deed Modification shall constitute a satisfaction of the Note secured by the Trust Deed and defined therein. It is the intention of Beneficiary to retain as liable all parties to the Trust Deed and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Beneficiary in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Trust Deed Modification.

5. Grantor's Acknowledgment

Grantor acknowledges having read all the provisions of this Trust Deed Modification and Grantor agrees to its terms.

GRANTOR:



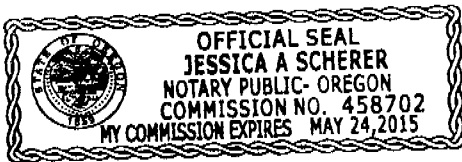
Katherine N. Fletcher

STATE OF OREGON)
COUNTY OF Deschutes)

SS

I certify that I know or have satisfactory evidence that Katherine N. Fletcher is the person who appeared before me, and said person acknowledged that said person signed this instrument and acknowledged it to be her free and voluntary act for the uses and purposes mentioned in the instrument.

Dated this 26 day of October, 2011.



Jessica Scherer
(Signature of Notary)

Jessica Scherer
(Legibly Print or Stamp Name of Notary)

Notary public in and for the State of Oregon,
residing at Columbia State Bank
My appointment expires May 24 2015