

WTC 1396-16800

2011-012836
Klamath County, Oregon

RECORDATION REQUESTED BY:

South Valley Bank & Trust
Consumer Branch
P O Box 5210
Klamath Falls, OR 97601



00110234201100128360020022

11/15/2011 03:23:55 PM

Fee: \$42.00

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
Consumer Branch
P O Box 5210
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Gregory J Conover
5930 Delaware Ave
Klamath Falls, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST



THIS MODIFICATION OF DEED OF TRUST dated November 15, 2011, is made and executed between Gregory J Conover ("Grantor") and South Valley Bank & Trust, whose address is Consumer Branch, P O Box 5210, Klamath Falls, OR 97601 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated December 15, 2006 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Recorded on December 20, 2006 as Document No. 2006-025095.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Lot 5 in Block 44 of FIRST ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

The Real Property or its address is commonly known as 533 North 6th Street, Klamath Falls, OR 97601. The Real Property tax identification number is R412039.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Principal Increase, Rate Decrease, add Escrows and Modify Loan Payment Structure.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 15, 2011.

GRANTOR:

X Gregory J Conover
Gregory J Conover

LENDER:

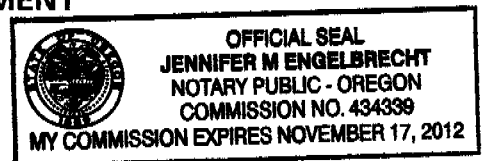
SOUTH VALLEY BANK & TRUST

X [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath

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On this day before me, the undersigned Notary Public, personally appeared Gregory J Conover, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of November, 20 11.

By Jennifer M Engelbrecht
Notary Public in and for the State of Oregon

Residing at Klamath Falls
My commission expires 11-17-2012

42DMH



LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath

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On this 15th day of November, 20 11, before me, the undersigned Notary Public, personally appeared Lenora Reinhard and known to me to be the Consumer Lending Dept Manager, authorized agent for South Valley Bank & Trust that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of South Valley Bank & Trust, duly authorized by South Valley Bank & Trust through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of South Valley Bank & Trust.

By Jennifer M Engelbrecht
Notary Public in and for the State of Oregon

Residing at Klamath Falls
My commission expires 11-17-2012